Banyan Market Dashboard



Issue 40, 2026 VOL.No.516 SHANGHAI, FRIDAY, Oct 23, 2026 榜样投资 | BANYAN PARTNERS

1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

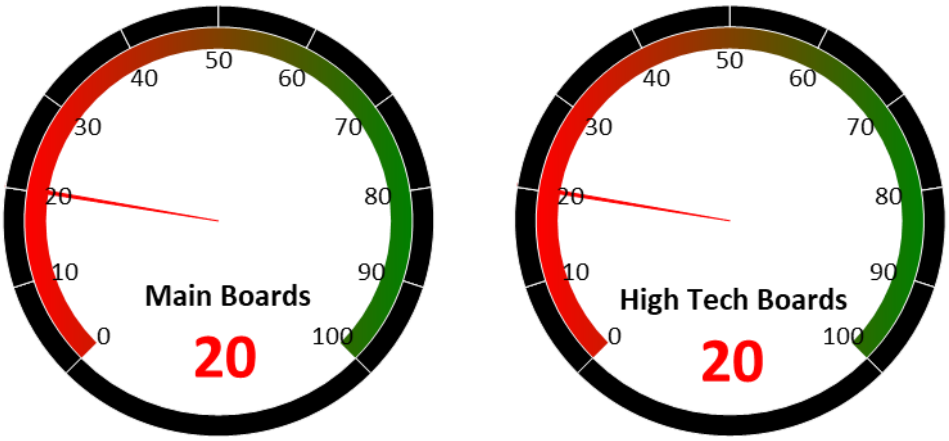
Industry	YTD (%)	2025 (%)	5-year P/E Quantile	5-year P/B Quantile
Fiberglass	37.60	58.66	87.7	81.1
Electronic Components	31.01	105.54	77.9	88.7
Medical Service	22.96	28.27	34.9	48.7
Electronic Chemicals	22.31	49.71	83.2	83.8
Coal Mining	22.27	-6.30	83.3	81.7
Lighting Equipments	20.14	12.58	99.3	99.1
Semiconductors	12.91	45.99	36.2	72.4
Marine Ports	9.08	5.08	79.7	67.9
Defense Shipbuilding	7.29	3.94	0.2	69.2
State-Owned Banks	7.15	11.80	100.0	98.1
Non-Metallic Materials	6.99	26.76	89.2	9.0
City Commercial Banks	6.38	4.43	81.1	50.5
Communications Equipment	3.72	130.60	75.0	82.1
Automation Equipment	3.38	33.57	79.9	66.6
Oil & Gas Refining	2.37	11.56	33.5	67.4

Industry	YTD (%)	2025 (%)	5-year P/E Quantile	5-year P/B Quantile
Gaming	-27.99	60.50	0.7	41.7
Hospitality	-28.86	-0.31	2.0	1.9
Education	-29.32	6.69	56.2	62.7
Chain Stores	-29.48	-13.59	60.7	10.9
Tourism	-29.79	8.16	7.8	3.0
Electric Machinery	-29.84	70.78	68.2	51.5
Battery Manufacturing	-29.89	49.04	0.5	5.8
Wind Power	-30.46	45.65	56.0	15.7
General Retail	-30.51	3.03	61.5	28.1
Passenger Vehicles	-31.43	-4.34	28.4	0.0
Commercial Vehicles	-34.78	18.07	2.9	42.4
Solar Power	-35.71	31.20	59.6	16.2
Airports	-37.07	11.73	6.9	2.9
Aerospace & Defense	-40.86	146.03	85.4	79.8
Energy Metals	-43.25	103.31	28.8	7.8

Source: Banyan Partners

2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate “Main Board” and “High Tech Board”. Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Oct 23, 2026, there were 100 stocks with an unusually high change in volume. These 100 stocks were spread across 43 sectors, 11 in Industrial Machinery, 11 in Automotive Parts, 8 in IT Services, 7 in Speciality Equipment, 5 in Publishing

Top 20 Stocks with unusual volume change in multiples

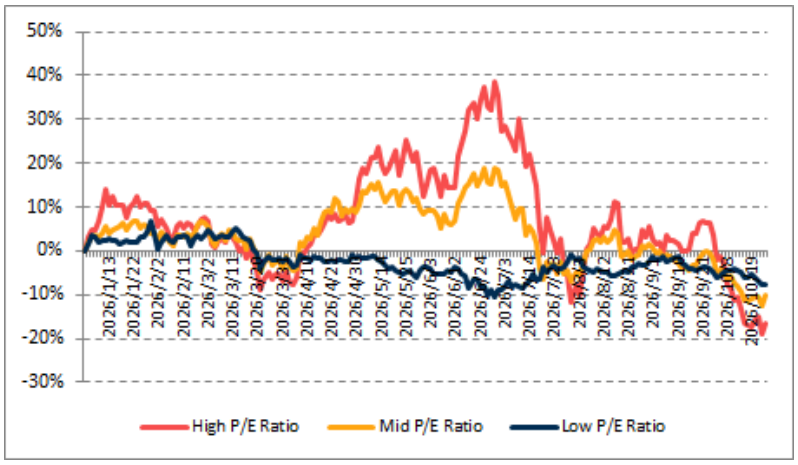
Ticker	Name	Industry	Volume Change (x)
600825.sh	新华传媒	Publishing	16.4
002889.sz	东方嘉盛	Logistics	13.4
000530.sz	冰山冷热	Industrial Machinery	10.9
600148.sh	长春一东	Automotive Parts	9.8
002917.sz	金奥博	Commodity Chemicals	9.0
300296.sz	利亚德	Optoelectronics	8.5
300466.sz	赛摩智能	Industrial Machinery	8.4
002076.sz	星光股份	Lighting Equipments	7.7
001239.sz	永达股份	Construction Machinery	7.6
301102.sz	兆讯传媒	Advertising	7.5
002343.sz	慈文传媒	Movies & Entertainment	7.3
002085.sz	万丰奥威	Automotive Parts	7.1
002376.sz	新北洋	Computer Equipments	6.9
003029.sz	吉大正元	Software	6.8
300096.sz	易联众	IT Services	6.7
600178.sh	东安动力	Automotive Parts	6.7
600668.sh	尖峰集团	Cement	6.6
002777.sz	久远银海	IT Services	6.2
600202.sh	哈空调	Industrial Machinery	6.2
603197.sh	保隆科技	Automotive Parts	6.1

Source: Banyan Partners

4 Investment Style Performance

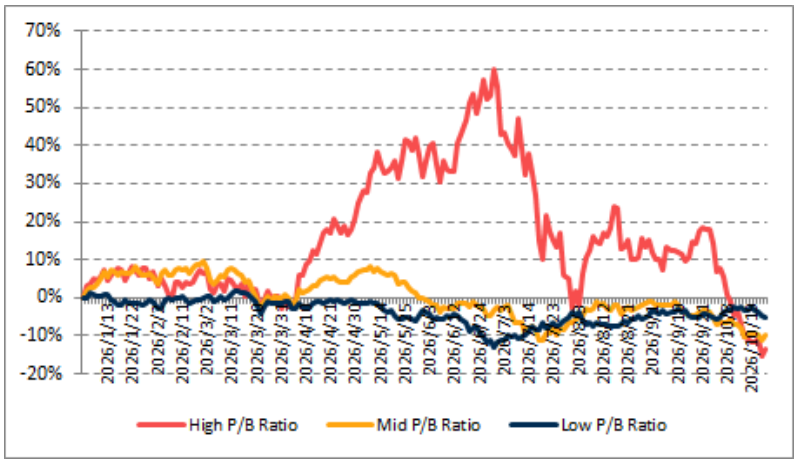
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	-16.4%	-10.1%	-7.6%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	-13.6%	-9.7%	-5.0%



Source: Banyan Partners

Disclaimer

This material is provided for information purposes only and is not intended as an offer or solicitation for the purchases or sale of any financial instrument. Information has been obtained from sources believed to be reliable, but Banyan Partners or its affiliates, does not warrant as to its completeness or accuracy. Opinions and estimates constitute the judgment of Banyan Partners as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. This document was last updated Oct 23 2026.