

Banyan Market Dashboard



Issue 02, 2025 VOL.No.429

SHANGHAI, FRIDAY, Jan 17, 2025

榜样投资 | BANYAN PARTNERS

1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Appliance Parts	8.60	-8.38	40.1	22.1
Precious Metals	8.20	8.55	5.2	53.7
Industrial Metals	7.02	12.22	16.4	64.4
E-Commerce	4.16	0.31	48.9	68.0
Rare Metals	4.15	6.45	56.4	20.4
Electronic Components	4.04	29.63	71.5	53.3
Metallic New Materials	3.50	5.90	82.2	59.5
Small Household Appliances	3.36	3.21	27.3	19.4
Industrial Machinery	3.16	-3.30	66.1	42.2
Energy Metals	3.08	-21.03	48.6	10.1
Oil & Gas Equipment & Services	2.93	2.87	10.6	54.8
Electric Machinery	2.77	1.75	94.6	70.9
Automotive Parts	2.42	4.55	24.1	53.7
Commercial Vehicles	2.17	58.09	57.6	98.7
Automation Equipment	2.11	5.48	59.7	29.7

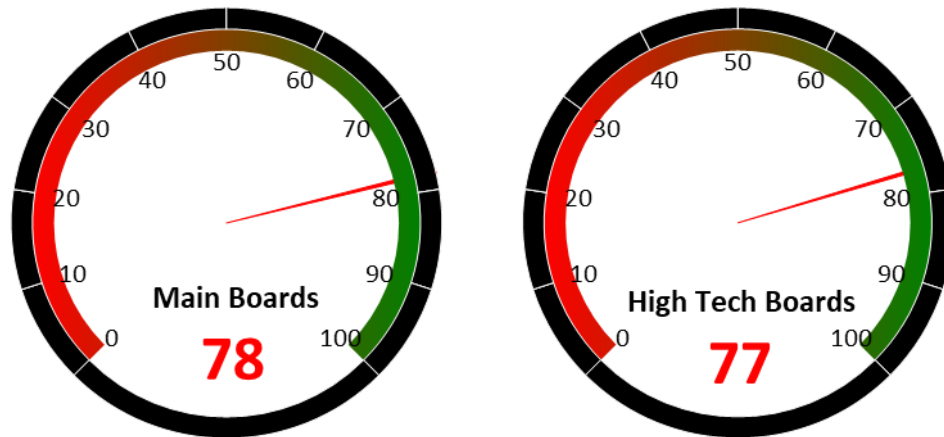
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Rails & Highways	-5.82	19.52	58.4	80.2
Telecommunication Carriers	-5.85	19.70	56.8	98.6
Coal Mining	-5.89	7.10	89.9	42.8
Decoration Materials	-5.90	-13.12	11.0	57.6
Computer Equipments	-6.16	7.16	28.1	58.3
Coking Coal	-6.34	-22.88	95.9	8.4
Insurances	-6.55	35.59	6.6	35.7
Brokerages	-6.56	29.57	83.2	47.9
Defense Shipbuilding	-6.79	8.69	24.9	72.1
Soft drinks & Non-Alcoholic Beverages	-7.18	4.29	14.5	16.6
Homebuilding	-7.47	19.09	76.3	11.9
Rail Transportation	-8.01	23.57	80.4	76.5
Gas Utilities	-8.06	6.15	2.0	17.0
General Retail	-8.25	29.35	94.1	87.2
Chain Stores	-8.73	51.05	95.9	82.6

Source: Banyan Partners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Jan 17, 2025, there were 26 stocks with an unusually high change in volume. These 26 stocks were spread across 16 sectors, 3 in Electric Power Transmission & Distribution, 3 in Industrial Machinery, 3 in Automotive Parts.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
603086.SH	先达股份	Fertilizers & Agricultural Chemicals	9.0
603111.SH	康尼机电	Rail Transportation	7.3
600128.SH	苏豪弘业	Retail Products Trading	7.1
600423.SH	柳化股份	Fertilizers & Agricultural Chemicals	6.6
600202.SH	哈空调	Industrial Machinery	6.5
002534.SZ	西子洁能	Other Power Equipment	6.4
002346.SZ	柘中股份	Electric Power Transmission & Distribution	5.1
603166.SH	福达股份	Automotive Parts	5.0
002811.SZ	郑中设计	Decoration Materials	4.8
002917.SZ	金奥博	Commodity Chemicals	4.7
002733.SZ	雄韬股份	Battery Manufacturing	4.6
603600.SH	永艺股份	Home-Furnishing Products	4.5
603158.SH	腾龙股份	Automotive Parts	4.4
002571.SZ	德力股份	Home-Furnishing Products	4.4
002536.SZ	飞龙股份	Automotive Parts	4.3
002441.SZ	众业达	Electric Power Transmission & Distribution	4.3
002901.SZ	大博医疗	Medical Devices	4.1
002418.SZ	康盛股份	Appliance Parts	4.1
002164.SZ	宁波东力	Industrial Machinery	4.0
002692.SZ	远程股份	Electric Power Transmission & Distribution	4.0

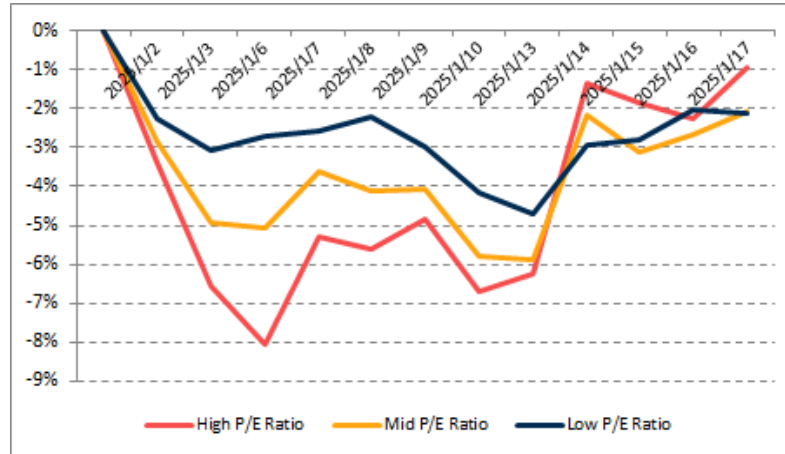
Source: Banyan Partners



4 Investment Style Performance

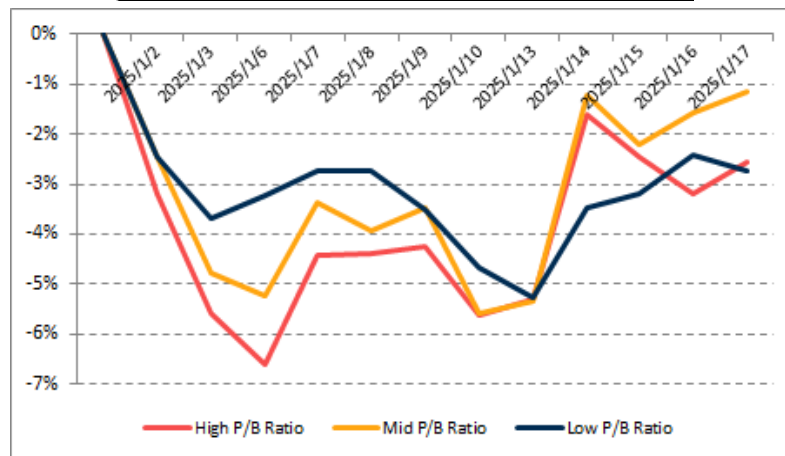
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	-0.9%	-2.1%	-2.1%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	-2.6%	-1.2%	-2.7%



Source: Banyan Partners

Disclaimer

This material is provided for information purposes only and is not intended as an offer or solicitation for the purchases or sale of any financial instrument. Information has been obtained from sources believed to be reliable, but Banyan Partners or its affiliates, does not warrant as to its completeness or accuracy. Opinions and estimates constitute the judgment of Banyan Partners as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. This document was last updated Jan 17 2025.

