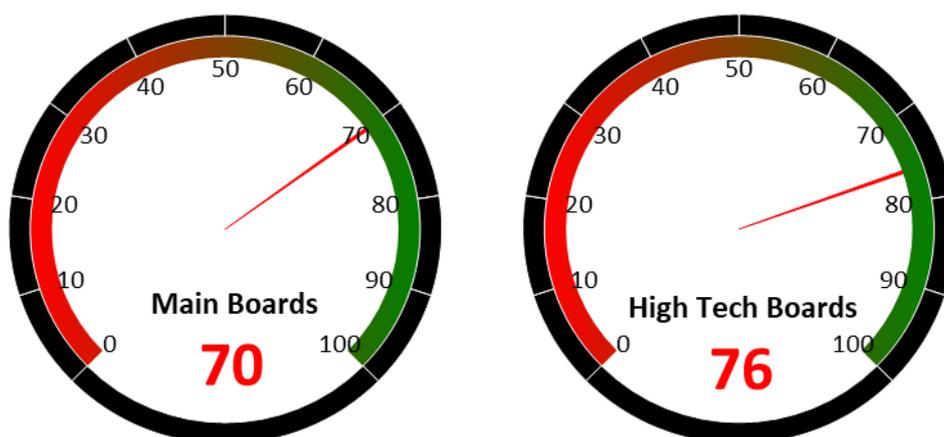




## 2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

## 3 Unusual Volume Change

Last Friday, Feb 13, 2026, there were 57 stocks with an unusually high change in volume. These 57 stocks were spread across 33 sectors, 7 in IT Services, 6 in Commodity Chemicals, 3 in Movies & Entertainment, 3 in Professional Engineering.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
300804.sz	广康生化	Fertilizers & Agricultural Chemicals	9.2
603968.sh	皓化股份	Commodity Chemicals	8.0
000779.sz	甘咨询	Engineering Consulting Services	7.8
300182.sz	捷成股份	Movies & Entertainment	7.5
002412.sz	汉森制药	Traditional Chinese Medicine	7.2
600545.sh	卓郎智能	Speciality Equipment	6.5
301362.sz	民爆光电	Lighting Equipments	6.1
300166.sz	东方国信	IT Services	6.0
301203.sz	国泰环保	Environmental Governance	5.9
603616.sh	韩建河山	Cement	5.8
920167.bj	同享科技	Solar Power	5.7
300107.sz	建新股份	Commodity Chemicals	5.5
000525.sz	红太阳	Fertilizers & Agricultural Chemicals	5.4
300251.sz	光线传媒	Movies & Entertainment	5.4
301262.sz	海看股份	TV Broadcasting	5.3
300277.sz	海联讯	IT Services	5.2
301085.sz	亚康股份	IT Services	5.2
603466.sh	风语筑	Digital Media	5.2
002099.sz	海翔药业	Pharmaceuticals	4.9
000767.sz	晋控电力	Electric Utilities	4.8

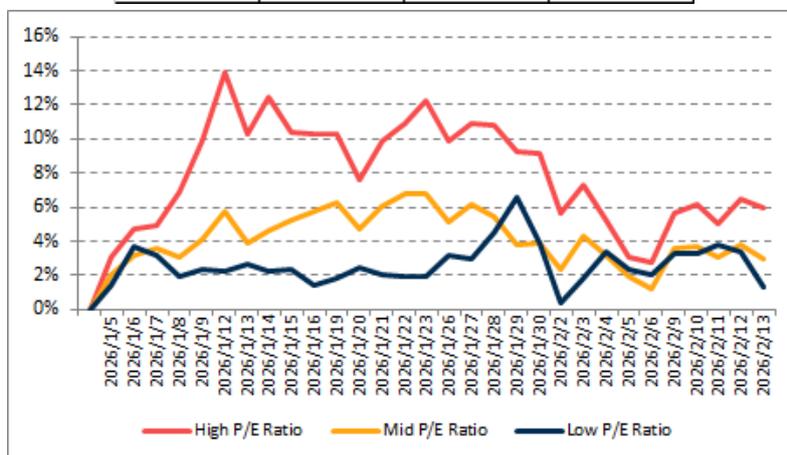
Source: Banyan Partners



## 4 Investment Style Performance

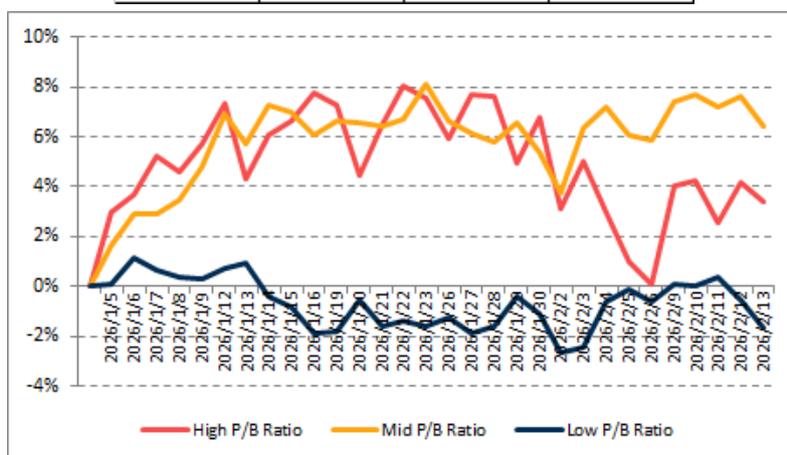
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	5.9%	3.0%	1.3%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	3.4%	6.4%	-1.6%



Source: Banyan Partners

### Disclaimer

This material is provided for information purposes only and is not intended as an offer or solicitation for the purchases or sale of any financial instrument. Information has been obtained from sources believed to be reliable, but Banyan Partners or its affiliates, does not warrant as to its completeness or accuracy. Opinions and estimates constitute the judgment of Banyan Partners as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. This document was last updated Feb 13 2025.

