

Banyan Market Dashboard



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1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Electronic Components	105.34	29.63	99.9	100.0
Communications Equipment	96.01	34.06	99.5	99.7
Gaming	78.41	-0.23	95.9	99.8
Electric Machinery	69.78	1.75	100.0	99.3
Rare Metals	66.46	6.45	75.1	64.7
Weapons & Ammunition	63.82	-4.56	94.5	96.4
Appliance Parts	63.33	-8.38	75.3	64.6
Plastics	59.02	-9.57	100.0	91.1
Precious Metals	58.71	8.55	22.3	94.8
Energy Metals	51.79	-21.03	67.2	41.1
Fiberglass	48.82	-9.07	96.4	47.2
Consumer Electronics	48.54	14.03	95.2	77.5
Industrial Metals	46.38	12.22	60.3	97.6
Medical Service	46.19	-24.82	58.6	36.0
Battery Manufacturing	44.09	17.57	59.3	44.7

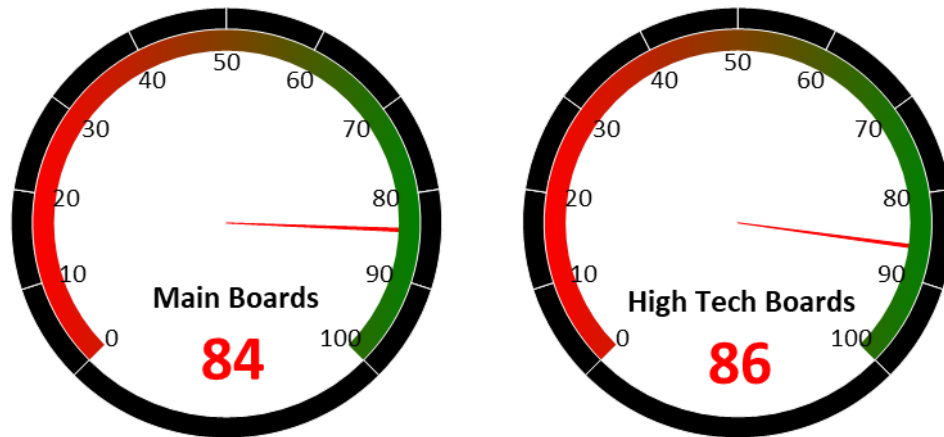
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Publishing	0.08	6.68	90.3	71.8
Electric Utilities	-0.01	10.68	49.3	68.0
Rail Transportation	-0.06	23.57	61.1	92.3
Dairy Beverages	-0.17	13.78	53.2	50.9
Traditional Chinese Medicine	-0.43	-6.63	54.0	20.4
Homebuilding	-0.84	19.09	99.9	29.7
Airports	-2.63	14.56	21.1	66.5
Soft drinks & Non-Alcoholic Beverages	-4.39	4.29	16.1	14.5
Alcoholic Beverages	-4.61	-13.10	11.6	10.8
Oil & Gas Refining	-5.15	4.62	96.5	10.8
White Goods	-5.18	39.09	10.5	15.6
Condiments	-5.86	3.67	24.0	8.0
Coal Mining	-6.52	7.10	99.8	32.4
Rails & Highways	-11.02	19.52	63.5	43.8
Chain Stores	-11.88	51.05	99.8	81.3

Source: Banyan Partners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Sep 19, 2025, there were 58 stocks with an unusually high change in volume. These 58 stocks were spread across 38 sectors, 7 in Real Estate Development, 6 in Automotive Parts, 3 in Speciality Equipment.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
002154.sz	报喜鸟	Clothings	9.5
000718.sz	苏宁环球	Real Estate Development	8.8
832000.bj	安徽凤凰	Automotive Parts	7.5
600162.sh	香江控股	Real Estate Development	7.5
600170.sh	上海建工	Homebuilding	7.4
002677.sz	浙江美大	Kitchen & Bathroom Appliances	7.4
300959.sz	线上线下	Telecommunication Carriers	6.7
600103.sh	青山纸业	Paper Products	6.7
300209.sz	有棵树	Software	6.6
600322.sh	津投城开	Real Estate Development	6.5
601619.sh	嘉泽新能	Electric Utilities	5.8
301215.sz	中汽股份	Auto Services	5.7
002183.sz	怡亚通	Retail Products Trading	5.5
603050.sh	科林电气	Electric Power Transmission & Distribution	5.4
001202.sz	炬申股份	Logistics	5.4
601113.sh	华鼎股份	E-Commerce	5.3
300013.sz	新宁物流	Logistics	5.1
002772.sz	众兴菌业	Agricultural Farming	5.0
002766.sz	索菱股份	Automotive Parts	5.0
002146.sz	荣盛发展	Real Estate Development	4.8

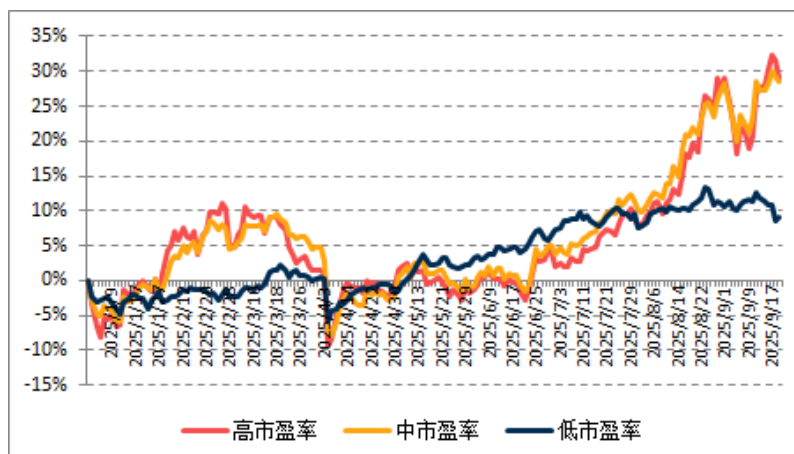
Source: Banyan Partners



4 Investment Style Performance

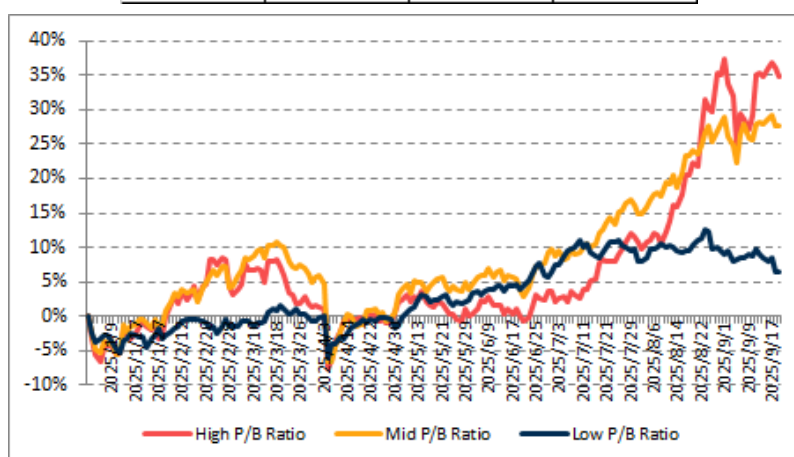
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	29.0%	28.6%	9.0%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	34.8%	27.5%	6.5%



Source: Banyan Partners

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