

A word cloud visualization of terms related to quantitative finance and data science. The words are arranged in a dense, overlapping manner, with 'BANYAN PARTNERS' and 'INTELLIGENT DATA MINING' being the most prominent. Other visible terms include 'STATISTICAL ARBITRAGE', 'RISK MANAGEMENT', 'CORRELATION', 'FINANCIAL ANALYSIS', 'DERIVATIVES', 'ANALYTIC', 'MATHEMATICAL', 'ALGORITHMIC TRADING', 'ARTIFICIAL INTELLIGENCE', 'DATA MINING', 'TECHNIQUES', 'BANYAN PARTNERS', 'CORRELATION', 'FINANCIAL ANALYSIS', 'DERIVATIVES', 'ANALYTIC', 'MATHEMATICAL', 'ALGORITHMIC TRADING', 'ARTIFICIAL INTELLIGENCE', 'DATA MINING', 'TECHNIQUES', 'BANYAN PARTNERS', 'CORRELATION', 'FINANCIAL ANALYSIS', 'DERIVATIVES', 'ANALYTIC', 'MATHEMATICAL', 'ALGORITHMIC TRADING', 'ARTIFICIAL INTELLIGENCE', 'DATA MINING', 'TECHNIQUES'.

榜样投资 | BANYAN PARTNERS

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

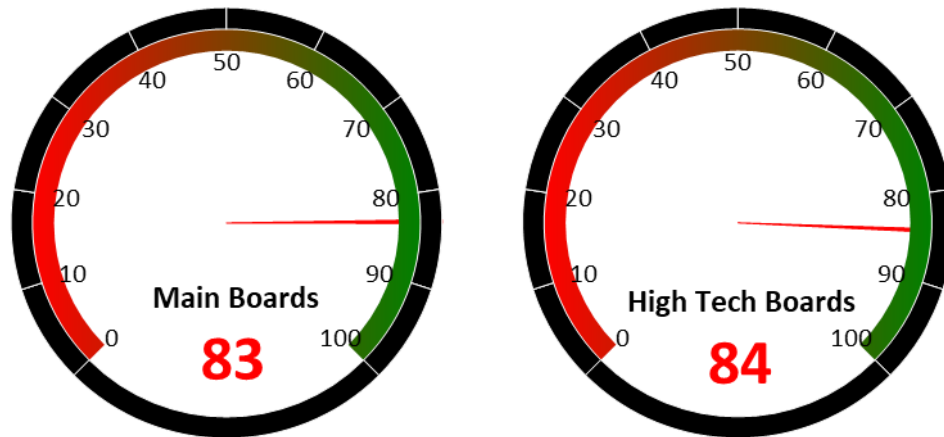
Industry	YTD (%)	2023 (%)	5-year P/E Quantile	5-year P/B Quantile
Clothings	-11.79	-0.04	33.6	10.7
Alcoholic Beverages	-11.95	-11.68	6.9	6.6
Feed	-12.09	-22.15	33.9	13.7
Medical Devices	-12.28	-7.61	73.4	22.2
Fishery	-13.88	-8.79	65.3	43.3
Decoration Materials	-14.45	-8.68	10.8	76.1
Jewelery	-15.47	-0.69	18.2	50.1
Hospitality	-16.17	-38.40	23.9	9.6
Food Processing	-16.56	-18.22	30.7	8.6
Auto Services	-18.01	-9.91	92.5	99.8
Coking Coal	-21.84	-15.16	99.4	19.9
Medical Service	-22.77	-24.46	42.1	13.2
Biological Products	-24.16	-6.46	58.5	11.4
Veterinary	-29.35	-4.46	62.3	9.2
Non-Metallic Materials	-32.02	-27.10	42.3	10.9

www.banyanpartners.cn
WECHAT: BanyanPartners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Nov 22, 2024, there were 137 stocks with an unusually high change in volume. These 137 stocks were spread across 59 sectors, 10 in Commodity Chemicals, 9 in Speciality Equipment, 8 in Automotive Parts, 6 in Clothings.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
002402.SZ	和而泰	Consumer Electronics	9.7
002344.SZ	海宁皮城	General Retail	9.7
688068.SH	热景生物	Medical Devices	9.0
002757.SZ	南兴股份	Speciality Equipment	8.7
603318.SH	水发燃气	Gas Utilities	8.1
600787.SH	中储股份	Logistics	7.4
300019.SZ	硅宝科技	Commodity Chemicals	7.4
600206.SH	有研新材	Semiconductors	7.4
605028.SH	世茂能源	Electric Utilities	7.3
002484.SZ	江海股份	Electronic Components	7.1
600327.SH	大东方	General Retail	6.6
603637.SH	镇海股份	Professional Engineering	6.5
603808.SH	歌力思	Clothings	6.4
300694.SZ	鑫湖股份	Automotive Parts	6.2
601789.SH	宁波建工	Homebuilding	6.2
002045.SZ	国光电器	Consumer Electronics	6.2
603073.SH	彩蝶实业	Chemical Fibers	6.0
002530.SZ	金财互联	IT Services	5.9
301399.SZ	英特科技	Industrial Machinery	5.8
002140.SZ	东华科技	Professional Engineering	5.8

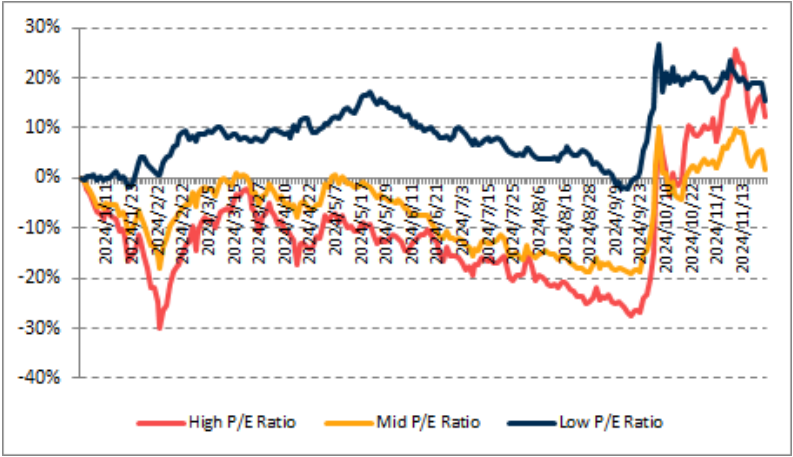
Source: Banyan Partners



4 Investment Style Performance

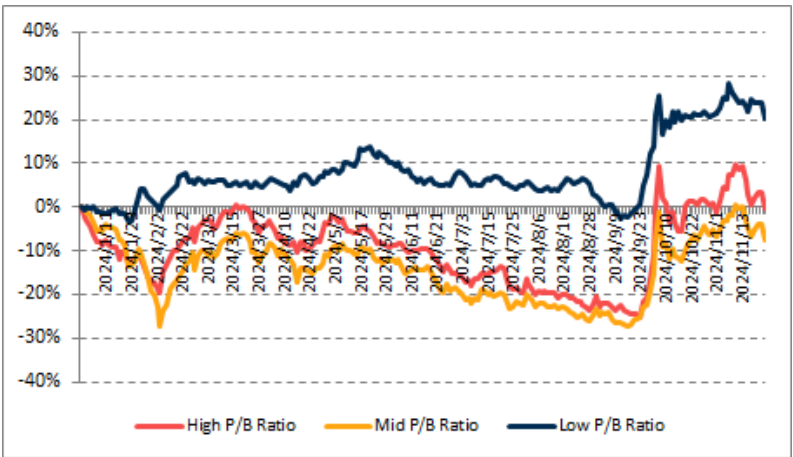
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	12.2%	1.8%	15.3%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	-0.2%	-7.4%	20.4%



Source: Banyan Partners

Disclaimer

This material is provided for information purposes only and is not intended as an offer or solicitation for the purchases or sale of any financial instrument. Information has been obtained from sources believed to be reliable, but Banyan Partners or its affiliates, does not warrant as to its completeness or accuracy. Opinions and estimates constitute the judgment of Banyan Partners as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. This document was last updated Nov 22 2024.

