

Banyan Market Dashboard



Issue 50, 2024 VOL.No.426

SHANGHAI, FRIDAY, Dec 27, 2024

榜样投资 | BANYAN PARTNERS

1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2023 (%)	5-year P/E Quantile	5-year P/B Quantile
Commercial Vehicles	62.36	12.97	54.3	99.2
Motorcycle & Others	51.48	-16.31	64.9	47.0
Chain Stores	46.92	-17.82	97.9	91.3
Communications Equipment	41.99	26.28	62.2	99.2
State-Owned Banks	39.07	17.33	99.9	79.3
White Goods	39.04	1.02	53.3	41.4
Insurances	37.15	-13.33	19.1	49.5
Electronic Components	36.27	4.96	75.9	55.5
Other Electronics	35.61	3.66	99.3	87.9
City Commercial Banks	35.35	-16.63	50.2	33.2
Brokerages	34.33	2.54	90.1	58.1
Consumer Electronics	34.03	44.19	87.4	98.6
Rural Banks	32.97	-3.56	48.7	47.9
Passenger Vehicles	31.78	-4.85	57.5	75.6
General Retail	31.71	-12.27	97.3	92.0

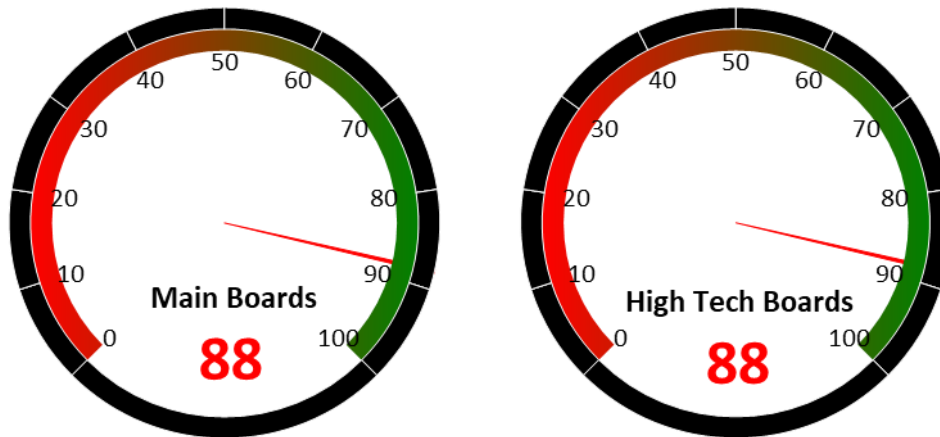
Industry	YTD (%)	2023 (%)	5-year P/E Quantile	5-year P/B Quantile
Pharmaceutical Business	-10.45	-8.81	57.2	8.2
Jewelry	-10.59	-0.69	19.9	49.1
Hospitality	-11.02	-38.40	23.0	13.5
Livestock Farming	-11.43	-10.96	26.8	0.3
Food Processing	-12.28	-18.22	31.9	9.6
Alcoholic Beverages	-12.29	-11.68	4.9	5.8
Medical Devices	-12.92	-7.61	69.2	11.0
Auto Services	-18.94	-9.91	82.6	97.0
Solar Power	-19.04	-38.85	53.8	10.2
Energy Metals	-19.06	-33.58	48.2	9.8
Coking Coal	-22.04	-15.16	96.9	12.8
Medical Service	-22.81	-24.46	40.2	11.4
Non-Metallic Materials	-25.68	-27.10	45.5	11.1
Biological Products	-25.96	-6.46	54.7	6.7
Veterinary	-26.60	-4.46	60.0	8.6

Source: Banyan Partners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Dec 27, 2024, there were 45 stocks with an unusually high change in volume. These 45 stocks were spread across 29 sectors, 5 in General Retail, 4 in Electric Utilities, 3 in Electric Power Transmission & Distribution.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
002449.SZ	国星光电	Optoelectronics	8.2
001258.SZ	立新能源	Electric Utilities	8.0
002879.SZ	长缆科技	Electric Power Transmission & Distribution	7.0
002616.SZ	长青集团	Electric Utilities	7.0
603980.SH	吉华集团	Commodity Chemicals	6.7
603500.SH	祥和实业	Rail Transportation	6.4
605066.SH	天正电气	Electric Power Transmission & Distribution	5.7
600255.SH	鑫科材料	Metallic New Materials	5.7
002364.SZ	中恒电气	Other Power Equipment	5.6
002730.SZ	电光科技	Speciality Equipment	5.5
603777.SH	来伊份	Snack Food Packaging	5.4
002617.SZ	露笑科技	Electric Utilities	5.3
300323.SZ	华灿光电	Optoelectronics	5.3
603682.SH	锦和商管	General Retail	5.2
603126.SH	中材节能	Environmental Governance	5.2
600965.SH	福成股份	Livestock Farming	4.9
301165.SZ	锐捷网络	Communications Equipment	4.9
603803.SH	瑞斯康达	Communications Equipment	4.9
600973.SH	宝胜股份	Electric Power Transmission & Distribution	4.8
002038.SZ	双鹭药业	Biological Products	4.6

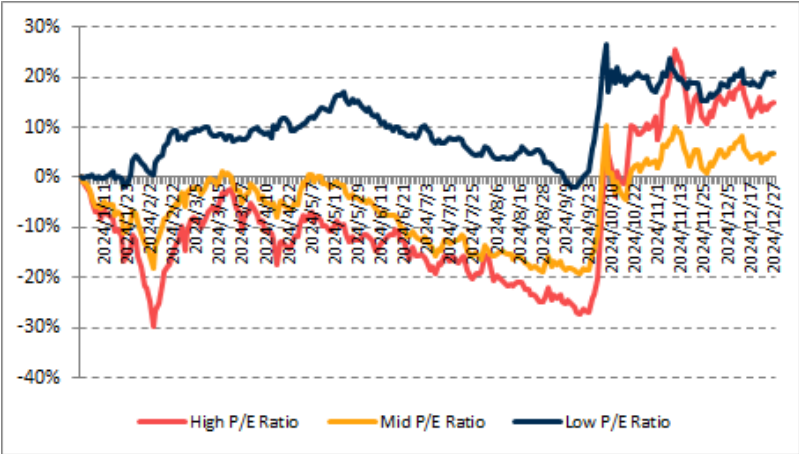
Source: Banyan Partners



4 Investment Style Performance

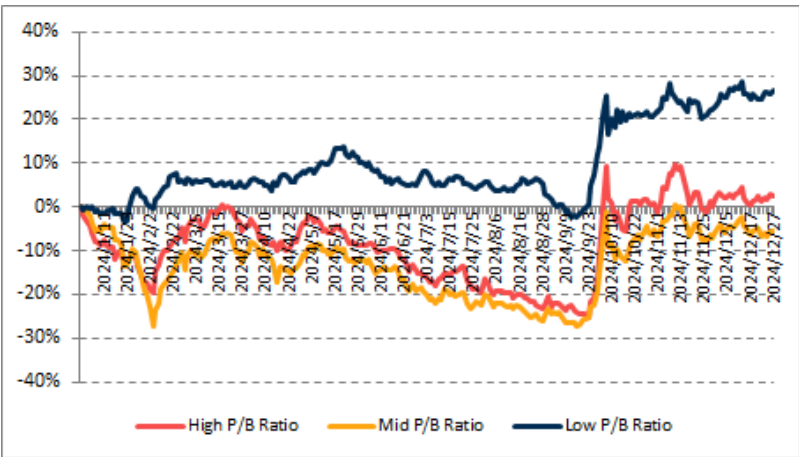
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	14.9%	4.6%	20.8%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	2.5%	-5.6%	26.5%



Source: Banyan Partners

Disclaimer

This material is provided for information purposes only and is not intended as an offer or solicitation for the purchases or sale of any financial instrument. Information has been obtained from sources believed to be reliable, but Banyan Partners or its affiliates, does not warrant as to its completeness or accuracy. Opinions and estimates constitute the judgment of Banyan Partners as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. This document was last updated Dec 27 2024.

