

Banyan Market Dashboard



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榜样投资 | BANYAN PARTNERS

1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

| Industry | YTD (%) | 2024 (%) | 5-year P/E Quantile | 5-year P/B Quantile |
|--------------------------|---------|----------|---------------------|---------------------|
| Electronic Components | 100.18 | 29.63 | 99.8 | 99.3 |
| Communications Equipment | 93.90 | 34.06 | 99.6 | 99.5 |
| Energy Metals | 85.60 | -21.03 | 71.2 | 50.0 |
| Rare Metals | 82.20 | 6.45 | 80.1 | 74.3 |
| Industrial Metals | 76.49 | 12.22 | 85.9 | 99.5 |
| Appliance Parts | 76.27 | -8.38 | 80.7 | 72.2 |
| Electric Machinery | 71.61 | 1.75 | 98.6 | 96.2 |
| Precious Metals | 69.72 | 8.55 | 32.9 | 94.9 |
| Weapons & Ammunition | 67.18 | -4.56 | 94.6 | 95.2 |
| Gaming | 62.08 | -0.23 | 89.6 | 94.0 |
| Battery Manufacturing | 57.26 | 17.57 | 63.6 | 49.8 |
| Plastics | 55.86 | -9.57 | 98.1 | 73.2 |
| Consumer Electronics | 55.56 | 14.03 | 99.5 | 84.8 |
| Metallic New Materials | 50.32 | 5.90 | 99.6 | 95.0 |
| Fiberglass | 49.76 | -9.07 | 96.9 | 47.9 |

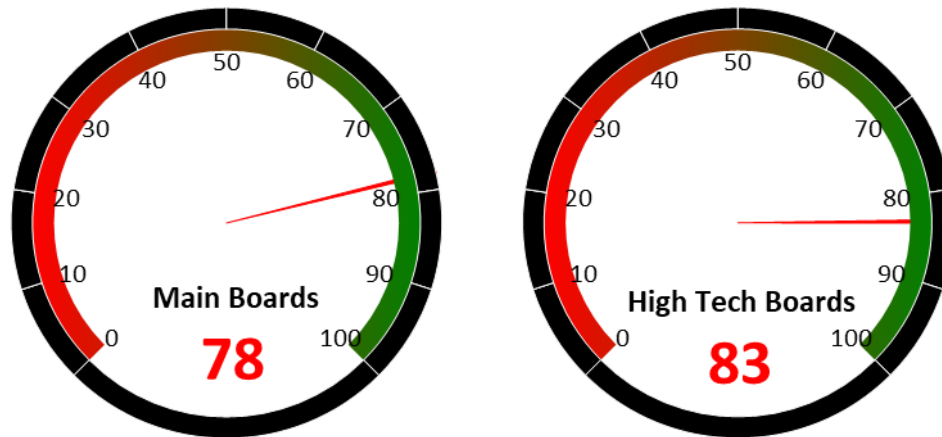
| Industry | YTD (%) | 2024 (%) | 5-year P/E Quantile | 5-year P/B Quantile |
|---------------------------------------|---------|----------|---------------------|---------------------|
| Telecommunication Carriers | 1.26 | 19.70 | 76.6 | 90.3 |
| Coal Mining | 0.25 | 7.10 | 99.8 | 60.4 |
| General Retail | 0.20 | 29.35 | 91.0 | 93.2 |
| Dairy Beverages | -0.79 | 13.78 | 52.8 | 48.1 |
| Kitchen & Bathroom Appliances | -0.98 | 4.72 | 47.1 | 16.4 |
| Traditional Chinese Medicine | -0.99 | -6.63 | 48.6 | 15.9 |
| Oil & Gas Refining | -1.39 | 4.62 | 97.5 | 26.8 |
| White Goods | -3.84 | 39.09 | 15.4 | 17.0 |
| Soft drinks & Non-Alcoholic Beverages | -6.05 | 4.29 | 13.7 | 9.3 |
| Homebuilding | -6.76 | 19.09 | 92.3 | 16.0 |
| Alcoholic Beverages | -7.37 | -13.10 | 6.4 | 2.3 |
| Condiments | -7.41 | 3.67 | 22.1 | 5.2 |
| Hospitality | -9.78 | -12.84 | 28.5 | 3.7 |
| Rails & Highways | -10.39 | 19.52 | 65.3 | 37.2 |
| Chain Stores | -12.46 | 51.05 | 98.3 | 79.1 |

Source: Banyan Partners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Oct 31, 2025, there were 57 stocks with an unusually high change in volume. These 57 stocks were spread across 39 sectors, 4 in Speciality Equipment, 3 in Coal Mining, 3 in Software, 2 in IT Services, 2 in Fertilizers & Agricultural Chemicals.

Top 20 Stocks with unusual volume change in multiples

| Ticker | Name | Industry | Volume Change (x) |
|-----------|------|--------------------------------------|-------------------|
| 603232.sh | 格尔软件 | Software | 8.7 |
| 002512.sz | 达华智能 | Computer Equipments | 8.3 |
| 603378.sh | 亚士创能 | Renovation Materials | 7.2 |
| 301097.sz | 天益医疗 | Medical Devices | 7.2 |
| 001231.sz | 农心科技 | Fertilizers & Agricultural Chemicals | 6.8 |
| 300163.sz | 先锋新材 | Commodity Chemicals | 6.6 |
| 002160.sz | 常铝股份 | Industrial Metals | 6.5 |
| 600802.sh | 福建水泥 | Cement | 6.1 |
| 002337.sz | 赛象科技 | Speciality Equipment | 5.6 |
| 600897.sh | 厦门空港 | Airports | 5.6 |
| 301136.sz | 招标股份 | Engineering Consulting Services | 5.5 |
| 000852.sz | 石化机械 | Speciality Equipment | 5.5 |
| 603122.sh | 合富中国 | Pharmaceutical Business | 5.4 |
| 002682.sz | 龙洲股份 | Logistics | 5.4 |
| 301315.sz | 威士顿 | Software | 5.0 |
| 000620.sz | 盈新发展 | Real Estate Development | 4.7 |
| 603759.sh | 海天股份 | Environmental Governance | 4.7 |
| 000599.sz | 青岛双星 | Automotive Parts | 4.7 |
| 600516.sh | 方大炭素 | Metallurgical Materials | 4.7 |
| 920445.bj | 龙竹科技 | Home-Furnishing Products | 4.7 |

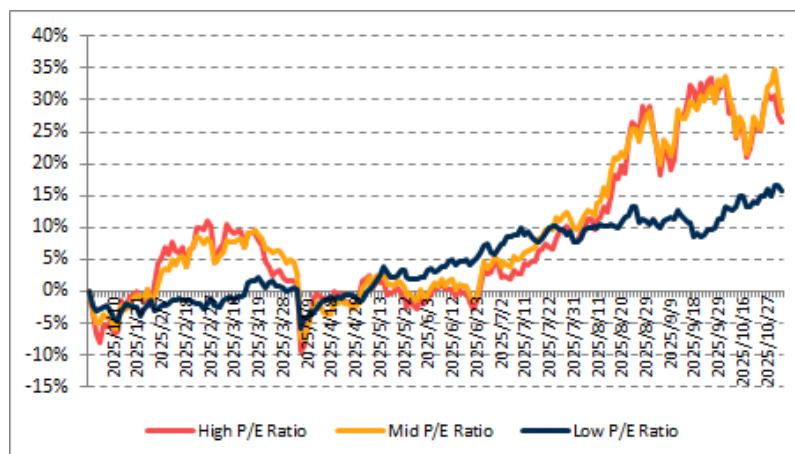
Source: Banyan Partners



4 Investment Style Performance

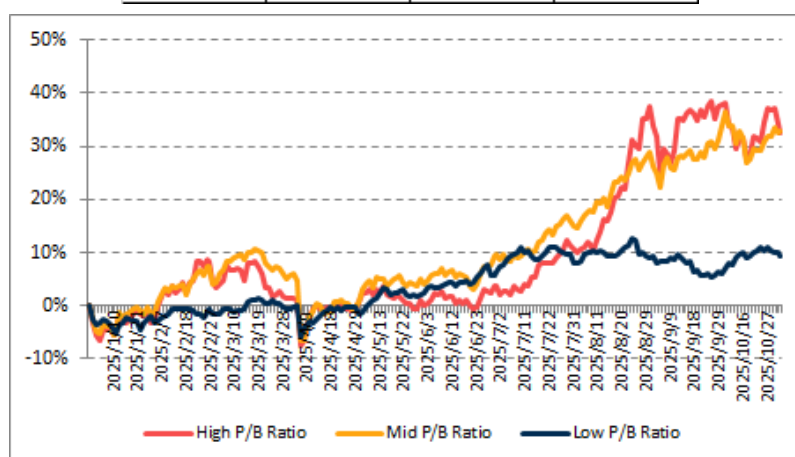
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

| PE | High P/E Ratio | Mid P/E Ratio | Low P/E Ratio |
|-----|----------------|---------------|---------------|
| YTD | 26.5% | 28.2% | 15.7% |



Source: Banyan Partners

| PB | High P/B Ratio | Mid P/B Ratio | Low P/B Ratio |
|-----|----------------|---------------|---------------|
| YTD | 32.4% | 32.7% | 9.3% |



Source: Banyan Partners

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