

# Banyan Market Dashboard



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## 1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Oil & Gas Equipment & Services	60.08	7.20	78.8	99.8
Rare Metals	41.71	96.19	93.3	92.0
Precious Metals	40.33	79.89	85.6	99.1
Electric Power Transmission & Distribution	35.65	33.64	100.0	100.0
Fiberglass	32.81	58.66	99.5	77.8
Chemical Raw Materials	31.87	18.81	96.9	76.2
Non-Metallic Materials	31.70	26.76	90.5	49.7
Miscellaneous	30.24	43.56	98.5	99.4
Other Power Equipment	27.59	42.94	100.0	84.4
Fertilizers & Agricultural Chemicals	26.71	40.98	94.4	75.1
Defense Shipbuilding	21.13	3.94	10.1	97.0
Wind Power	20.68	45.65	99.0	68.3
Coal Mining	20.24	-6.30	99.8	86.2
Marine Ports	19.94	5.08	89.4	79.9
Oil & Gas Refining	19.41	11.56	99.8	84.3

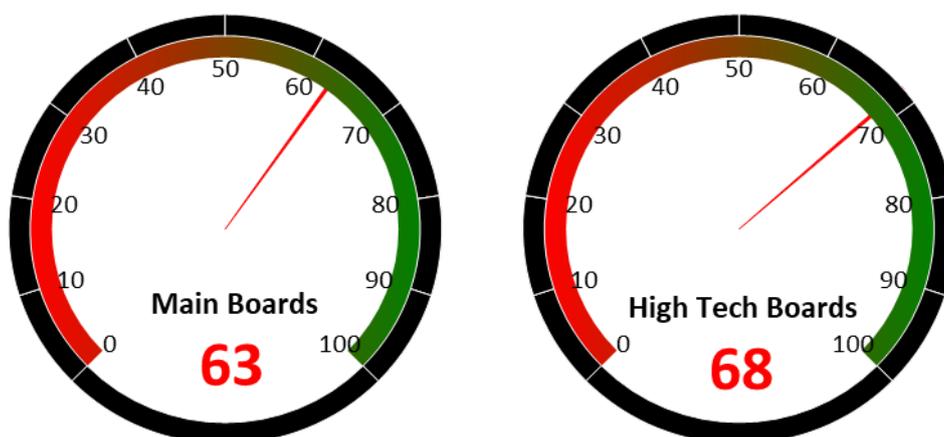
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Pharmaceuticals	-3.60	26.00	82.1	67.6
White Goods	-3.99	-2.86	8.4	5.0
Motorcycle & Others	-4.14	42.62	16.1	75.8
Consumer Electronics	-4.34	48.87	88.3	73.0
Appliance Parts	-4.36	88.96	80.6	67.5
Electric Machinery	-6.45	70.78	90.1	83.0
Brokerages	-6.88	2.59	6.5	43.8
Dairy Beverages	-7.00	1.01	43.5	23.8
Insurances	-7.11	26.42	10.0	79.8
General Retail	-7.16	3.03	93.5	78.4
Passenger Vehicles	-7.27	-4.34	18.3	2.7
Small Household Appliances	-8.27	8.85	41.0	4.9
Joint-Stock Commercial Banks	-8.42	5.53	48.1	23.8
State-Owned Banks	-8.69	11.80	87.3	79.4
Airports	-12.79	11.73	35.5	42.1

Source: Banyan Partners



## 2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

## 3 Unusual Volume Change

Last Friday, Mar 06, 2026, there were 133 stocks with an unusually high change in volume. These 133 stocks were spread across 37 sectors, 17 in Gas Utilities, 14 in Marine Ports, 12 in Electric Utilities, 11 in Oil & Gas Refining, 6 in Fertilizers & Agricultural Chemicals.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
000731.sz	四川美丰	Fertilizers & Agricultural Chemicals	10.5
920260.bj	中寰股份	Industrial Machinery	10.1
600917.sh	重庆燃气	Gas Utilities	9.2
603318.sh	水发燃气	Gas Utilities	9.2
002980.sz	华盛昌	Electric Power Transmission & Distribution	9.0
000912.sz	泸天化	Fertilizers & Agricultural Chemicals	8.5
300880.sz	迦南智能	Electric Power Transmission & Distribution	7.9
603689.sh	皖天然气	Gas Utilities	7.9
000899.sz	赣能股份	Electric Utilities	7.8
300332.sz	天壕能源	Gas Utilities	7.5
601139.sh	深圳燃气	Gas Utilities	7.5
920158.bj	长江能科	Speciality Equipment	6.9
300135.sz	宝利国际	Oil & Gas Refining	6.6
600903.sh	贵州燃气	Gas Utilities	6.5
000669.sz	ST金鸿	Gas Utilities	6.4
603393.sh	新天然气	Gas Utilities	6.4
000096.sz	广聚能源	Oil & Gas Refining	6.2
603053.sh	成都燃气	Gas Utilities	6.1
000035.sz	中国天楹	Environmental Governance	6.1
300839.sz	博汇股份	Oil & Gas Refining	6.0

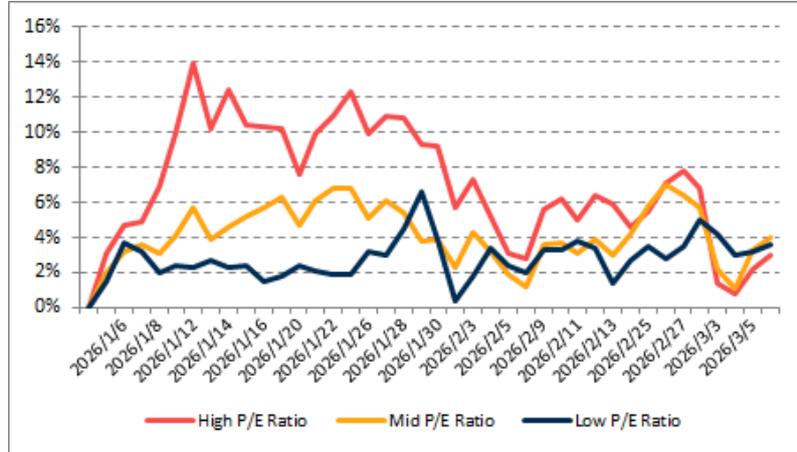
Source: Banyan Partners



## 4 Investment Style Performance

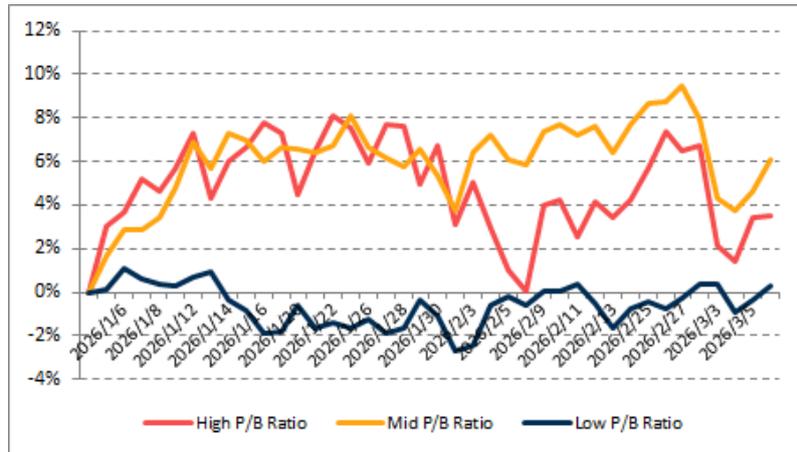
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	2.9%	4.0%	3.6%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	3.5%	6.1%	0.3%



Source: Banyan Partners

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