Banyan Market Dashboard



Issue 39, 2026 VOL.No.515 SHANGHAI, FRIDAY, Oct 16, 2026 榜样投资 | BANYAN PARTNERS

1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

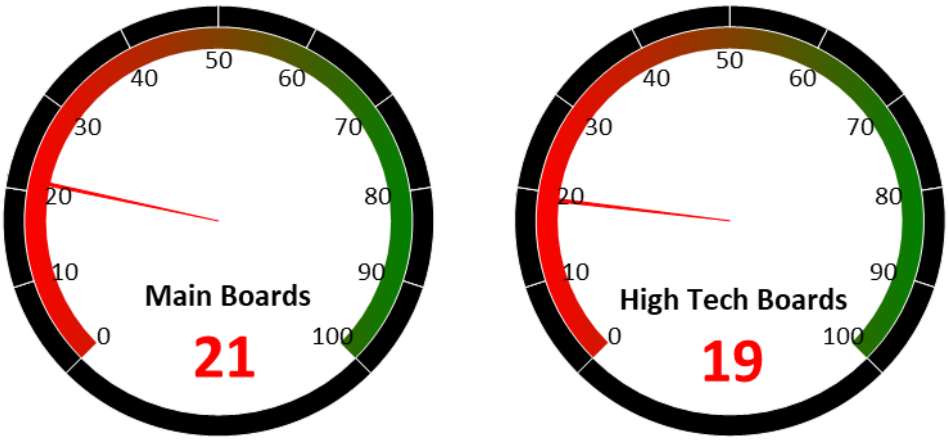
Industry	YTD (%)	2025 (%)	5-year P/E Quantile	5-year P/B Quantile
Fiberglass	41.76	58.66	88.5	82.2
Electronic Components	37.44	105.54	83.1	90.0
Coal Mining	27.47	-6.30	86.5	89.3
Electronic Chemicals	23.35	49.71	84.8	86.0
Medical Service	22.60	28.27	54.3	53.5
Lighting Equipments	15.96	12.58	98.4	97.9
Marine Ports	14.98	5.08	87.6	80.2
Semiconductors	13.35	45.99	40.9	74.8
Defense Shipbuilding	10.12	3.94	0.2	77.7
Non-Metallic Materials	9.62	26.76	90.2	13.7
City Commercial Banks	9.23	4.43	85.4	61.4
Communications Equipment	8.62	130.60	76.9	83.3
State-Owned Banks	8.07	11.80	99.8	96.5
Publishing	3.68	-5.41	99.9	75.0
Oil & Gas Refining	3.61	11.56	34.3	67.4

Industry	YTD (%)	2025 (%)	5-year P/E Quantile	5-year P/B Quantile
Chain Stores	-26.32	-13.59	62.4	21.6
Gaming	-27.22	60.50	3.0	53.1
Defense Electronics	-27.63	48.01	71.5	18.8
Tourism	-27.72	8.16	14.1	5.3
Hospitality	-28.24	-0.31	3.6	2.4
Wind Power	-28.88	45.65	57.9	18.8
General Retail	-29.76	3.03	64.6	38.6
Passenger Vehicles	-29.94	-4.34	40.0	0.1
Appliance Parts	-30.95	88.96	47.0	14.0
Commercial Vehicles	-31.49	18.07	3.7	46.2
Solar Power	-35.32	31.20	60.7	19.0
Airports	-35.82	11.73	6.9	3.4
Electric Machinery	-38.35	70.78	54.9	41.0
Energy Metals	-41.71	103.31	29.7	17.1
Aerospace & Defense	-41.71	146.03	85.2	79.7

Source: Banyan Partners

2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate “Main Board” and “High Tech Board”. Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Oct 16, 2026, there were 83 stocks with an unusually high change in volume. These 83 stocks were spread across 45 sectors, 9 in Battery Manufacturing, 9 in Commodity Chemicals, 4 in Publishing, 4 in Pharmaceuticals, 4 in Speciality Equipment.

Top 20 Stocks with unusual volume change in multiples

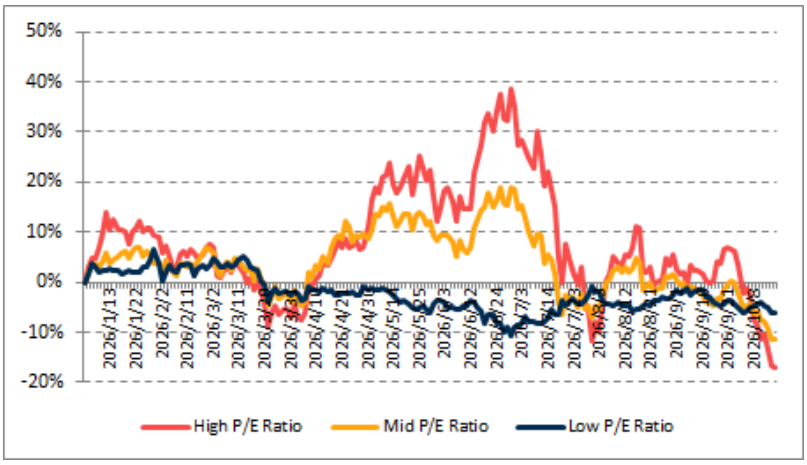
Ticker	Name	Industry	Volume Change (x)
600241.sh	时代万恒	Battery Manufacturing	16.4
603096.sh	新经典	Publishing	12.5
601188.sh	龙江交通	Rails & Highways	9.0
301010.sz	晶雪节能	Renovation Materials	8.4
002692.sz	远程股份	Electric Power Transmission & Distribution	7.8
603968.sh	醋化股份	Commodity Chemicals	7.8
002058.sz	紫竹高科	Battery Manufacturing	7.8
600202.sh	哈空调	Industrial Machinery	7.7
600812.sh	华北制药	Pharmaceuticals	7.6
000530.sz	冰山冷热	Industrial Machinery	7.3
300107.sz	建新股份	Commodity Chemicals	7.2
600853.sh	龙建股份	Infrastructure Construction	7.1
002242.sz	九阳股份	Small Household Appliances	7.0
300006.sz	莱美药业	Pharmaceuticals	6.6
003037.sz	三和管桩	Cement	6.6
301052.sz	果麦文化	Publishing	6.5
600560.sh	金自天正	Speciality Equipment	6.2
002917.sz	金奥博	Commodity Chemicals	6.0
601811.sh	新华文轩	Publishing	6.0
920627.bj	力王股份	Battery Manufacturing	5.9

Source: Banyan Partners

4 Investment Style Performance

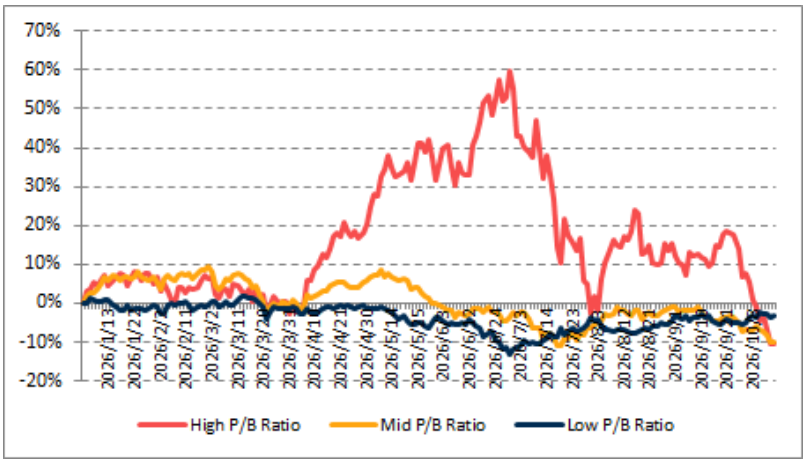
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	-17.1%	-11.3%	-6.1%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	-10.6%	-9.8%	-3.1%



Source: Banyan Partners

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