

Banyan Market Dashboard



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1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Electric Machinery	28.82	1.75	99.9	83.8
Appliance Parts	22.49	-8.38	53.5	43.3
Industrial Machinery	22.44	-3.30	88.6	76.7
Precious Metals	20.37	8.55	18.3	74.3
IT Services	19.38	6.10	99.2	98.4
Lighting Equipments	19.25	-9.14	98.0	49.2
Automotive Parts	17.88	4.55	48.8	96.0
Movies & Entertainment	16.67	-0.44	91.7	97.4
Construction Machinery	16.34	20.04	81.0	61.1
Speciality Equipment	16.31	1.64	94.2	72.8
Automation Equipment	16.01	5.48	77.2	61.7
Plastics	15.98	-9.57	95.3	45.7
Weapons & Ammunition	15.23	-4.56	99.4	44.0
Motorcycle & Others	14.38	54.54	82.9	72.7
Industrial Metals	14.34	12.22	43.8	86.3

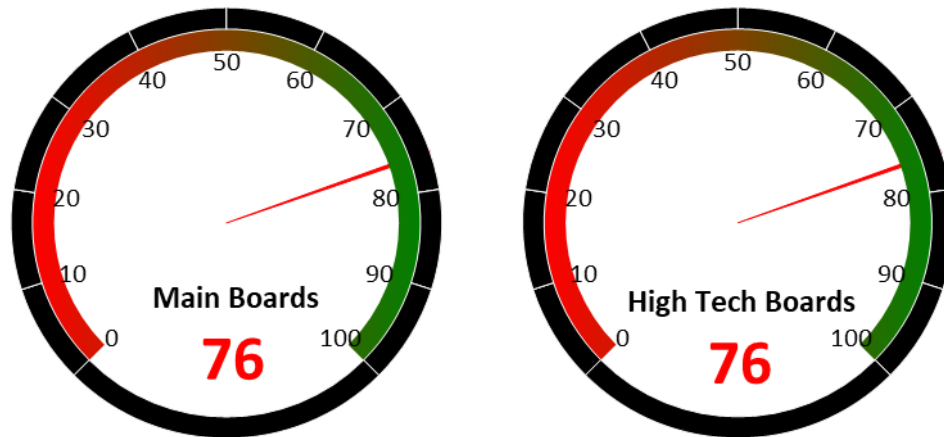
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
State-Owned Banks	-4.34	39.77	97.8	71.8
Soft drinks & Non-Alcoholic Beverages	-4.48	4.29	21.0	24.4
Agricultural Farming	-4.52	-1.99	9.8	13.8
Oil & Gas Refining	-5.00	4.62	86.9	12.9
Brokerages	-5.17	29.57	83.6	61.7
Snack Food Packaging	-5.34	1.40	41.2	20.6
Gas Utilities	-5.70	6.15	6.9	21.2
Dairy Beverages	-5.70	13.78	17.4	34.8
Paper Products	-5.76	-0.55	44.5	11.4
Rails & Highways	-6.08	19.52	56.0	78.6
Condiments	-6.09	3.67	2.8	13.1
Homebuilding	-6.38	19.09	79.8	16.1
Airports	-8.19	14.56	20.6	50.7
General Retail	-8.32	29.35	94.0	85.5
Coal Mining	-10.55	7.10	85.0	29.5

Source: Banyan Partners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Mar 21, 2025, there were 126 stocks with an unusually high change in volume. These 126 stocks were spread across 51 sectors, 11 in Industrial Machinery, 9 in Automotive Parts, 9 in Speciality Equipment.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
002574.SZ	明牌珠宝	Jewellery	16.5
002724.SZ	海洋王	Other Electronics	12.3
000601.SZ	韶能股份	Electric Utilities	10.6
301063.SZ	海锅股份	Wind Power	10.0
301053.SZ	远信工业	Speciality Equipment	8.8
002342.SZ	巨力索具	Industrial Machinery	8.6
301038.SZ	深水规院	Engineering Consulting Services	8.4
300810.SZ	中科海讯	Defense Shipbuilding	8.3
600403.SH	大有能源	Coal Mining	8.3
300084.SZ	海默科技	Speciality Equipment	8.2
001318.SZ	阳光乳业	Dairy Beverages	7.6
300589.SZ	江龙船艇	Defense Shipbuilding	6.8
301298.SZ	东利机械	Automotive Parts	6.8
300511.SZ	雪榕生物	Agricultural Farming	6.6
300008.SZ	天海防务	Defense Shipbuilding	6.6
600456.SH	宝钛股份	Rare Metals	6.5
603788.SH	宁波高发	Automotive Parts	6.4
300510.SZ	金冠股份	Electric Power Transmission & Distribution	6.2
603112.SH	华翔股份	Appliance Parts	6.2
000507.SZ	珠海港	Electric Utilities	6.2

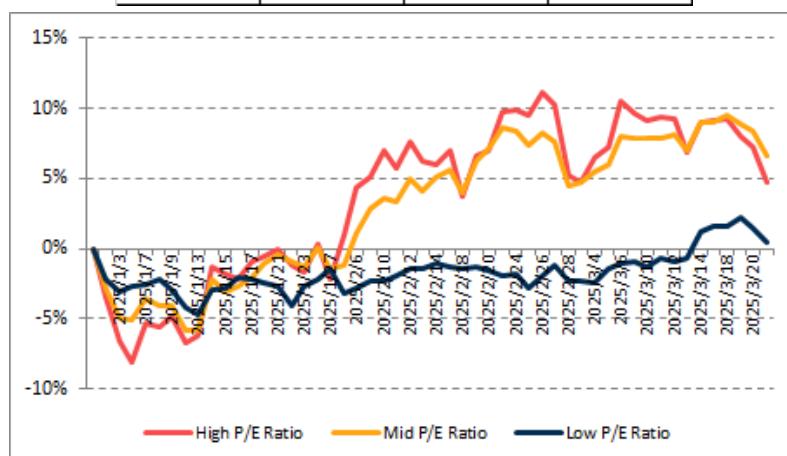
Source: Banyan Partners



4 Investment Style Performance

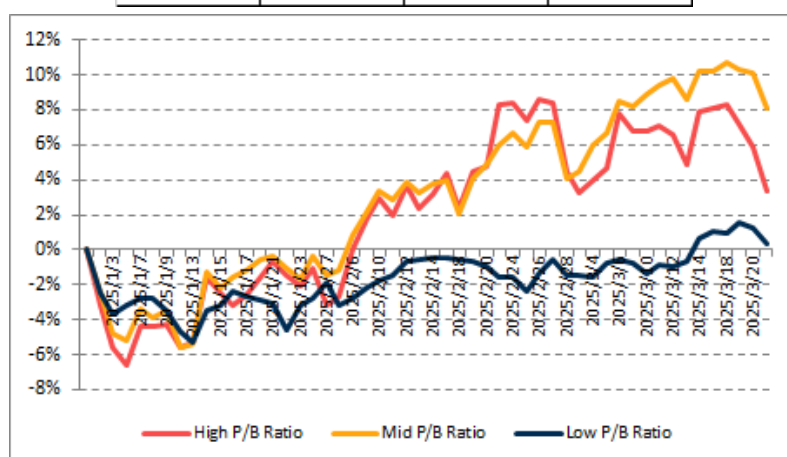
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	4.7%	6.6%	0.5%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	3.4%	8.1%	0.3%



Source: Banyan Partners

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