

Banyan Market Dashboard



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1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Communications Equipment	95.45	34.06	99.8	99.9
Electronic Components	91.96	29.63	99.1	99.3
Gaming	83.92	-0.23	97.6	100.0
Electric Machinery	70.18	1.75	99.0	97.5
Precious Metals	67.52	8.55	30.3	98.3
Rare Metals	64.94	6.45	75.2	64.2
Appliance Parts	64.67	-8.38	74.6	61.4
Weapons & Ammunition	57.83	-4.56	93.4	95.3
Plastics	57.30	-9.57	99.8	88.3
Energy Metals	56.65	-21.03	68.6	43.8
Consumer Electronics	54.69	14.03	99.0	89.3
Industrial Metals	53.91	12.22	71.5	99.6
Semiconductors	50.51	24.48	98.8	73.9
Battery Manufacturing	50.05	17.57	61.2	48.8
Motorcycle & Others	49.34	54.54	77.4	91.1

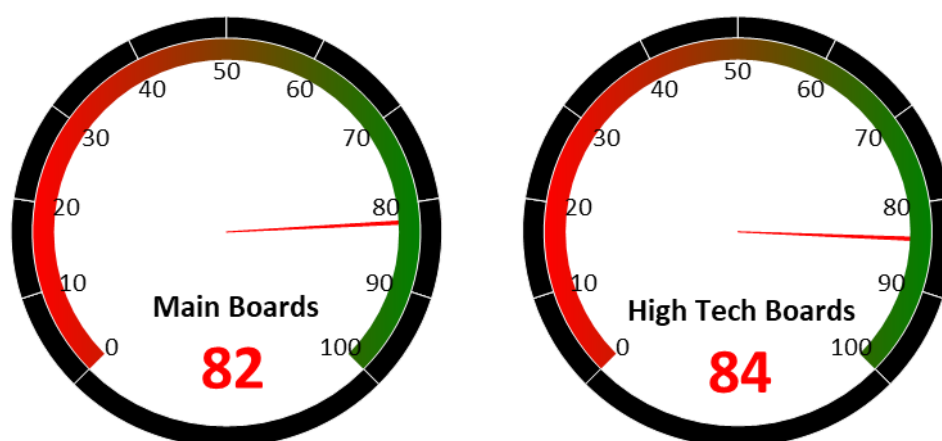
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Publishing	-0.11	6.68	90.2	71.6
Dairy Beverages	-1.21	13.78	50.7	46.8
Rail Transportation	-1.30	23.57	58.8	89.6
Traditional Chinese Medicine	-2.37	-6.63	49.5	17.5
Airports	-3.95	14.56	18.7	60.4
Oil & Gas Refining	-4.89	4.62	96.0	8.1
Homebuilding	-5.16	19.09	94.6	15.5
Soft drinks & Non-Alcoholic Beverages	-5.53	4.29	14.8	13.5
White Goods	-5.96	39.09	9.2	11.8
Condiments	-7.27	3.67	22.7	5.5
Alcoholic Beverages	-7.50	-13.10	7.7	7.1
Coal Mining	-7.66	7.10	99.7	34.5
Hospitality	-7.70	-12.84	28.7	13.2
Rails & Highways	-11.32	19.52	61.8	36.8
Chain Stores	-14.62	51.05	99.0	78.9

Source: Banyan Partners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Sep 26, 2025, there were 40 stocks with an unusually high change in volume. These 40 stocks were spread across 28 sectors, 3 in Real Estate Development, 3 in Industrial Machinery, 2 in Speciality Equipment, 2 in Electric Utilities.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
603421.sh	鼎信通讯	Communications Equipment	7.7
002515.sz	金字火腿	Food Processing	7.4
002059.sz	云南旅游	Tourism	7.0
300111.sz	向日葵	Pharmaceuticals	6.5
002641.sz	公元股份	Renovation Materials	6.0
002925.sz	盈趣科技	Consumer Electronics	6.0
000685.sz	中山公用	Environmental Governance	5.9
300270.sz	中威电子	Computer Equipments	5.8
600635.sh	大众公用	Gas Utilities	5.6
600170.sh	上海建工	Homebuilding	5.6
300250.sz	初灵信息	IT Services	5.5
600162.sh	香江控股	Real Estate Development	5.4
600159.sh	大龙地产	Real Estate Development	5.3
603618.sh	杭电股份	Electric Power Transmission & Distribution	5.2
600640.sh	国脉文化	Advertising	5.0
688330.sh	宏力达	Electric Power Transmission & Distribution	4.8
002060.sz	广东建工	Electric Utilities	4.7
832145.bj	恒合股份	Environmental Protection Equipment	4.5
000978.sz	桂林旅游	Tourism	4.5
002513.sz	蓝丰生化	Fertilizers & Agricultural Chemicals	4.3

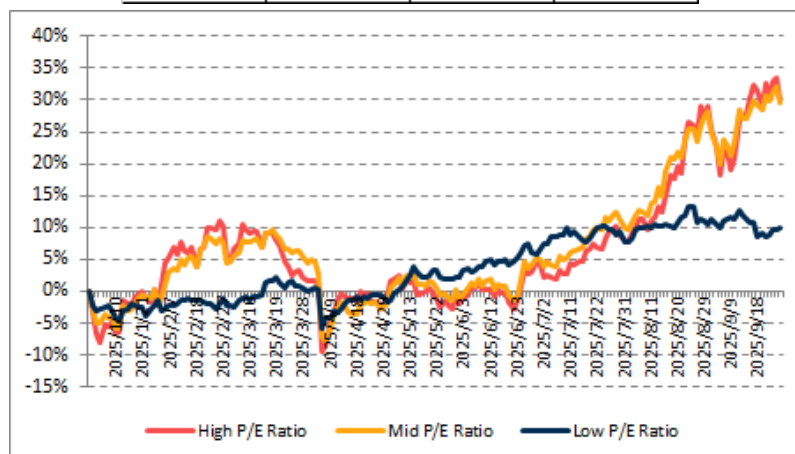
Source: Banyan Partners



4 Investment Style Performance

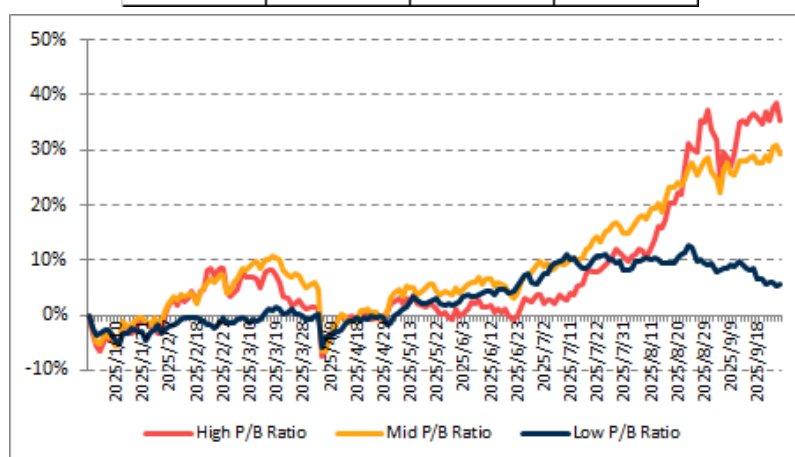
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	29.9%	29.6%	9.9%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	35.3%	29.4%	5.6%



Source: Banyan Partners

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