Banyan
Market Dashboard

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1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

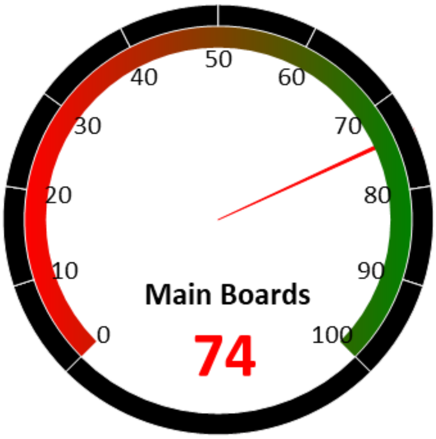
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Weapons & Ammunition	56.04	-4.56	99.4	98.3
Gaming	35.86	-0.23	91.3	91.3
Precious Metals	34.18	8.55	10.3	63.6
Jewelery	31.76	-12.03	95.6	99.1
Electronic Components	27.87	29.63	89.4	71.8
Pharmaceuticals	27.20	-4.43	84.8	71.3
Rare Metals	25.38	6.45	65.6	34.8
Plastics	25.08	-9.57	93.0	54.9
Metallic New Materials	22.86	5.90	93.2	73.8
Veterinary	21.94	-28.67	87.3	26.3
Motorcycle & Others	21.33	54.54	63.4	72.1
Joint-Stock Commercial Banks	21.09	30.45	86.6	65.8
Fiberglass	20.38	-9.07	95.5	33.9
Medical Service	20.23	-24.82	40.1	25.0
Diversified Financial Services	20.01	16.50	99.7	94.0

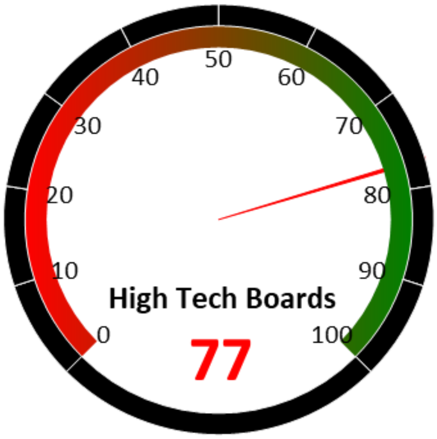
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Infrastructure Construction	-2.94	7.88	76.4	20.6
White Goods	-3.15	39.09	17.6	7.4
Gas Utilities	-3.35	6.15	50.3	19.7
Digital Media	-3.41	-0.72	93.1	29.2
Solar Power	-4.17	-21.09	47.7	19.9
Paper Products	-4.30	-0.55	86.9	23.5
Rails & Highways	-4.60	19.52	75.9	80.7
Oil & Gas Refining	-5.64	4.62	85.7	7.7
Rail Transportation	-6.71	23.57	59.1	76.0
Chain Stores	-7.08	51.05	99.1	78.8
Airports	-7.63	14.56	27.9	47.6
Alcoholic Beverages	-8.74	-13.10	3.0	3.0
Condiments	-9.32	3.67	20.6	5.9
Hospitality	-9.74	-12.84	24.0	5.5
Coal Mining	-13.10	7.10	94.0	23.8

Source: Banyan Partners

2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.





Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Jul 11, 2025, there were 135 stocks with an unusually high change in volume. These 135 stocks were spread across 48 sectors, 10 in Electric Utilities, 8 in Electric Power Transmission & Distribution, 7 in Fiberglass, 6 in Solar Power.

Top 20 Stocks with unusual volume change in multiples

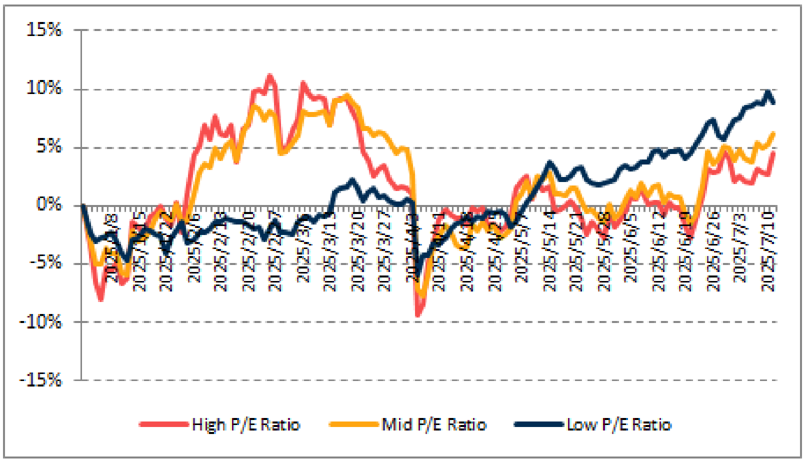
Ticker	Name	Industry	Volume Change (x)
002623.sz	亚玛顿	Solar Power	18.8
605500.sh	森林包装	Paper Products	15.4
601003.sh	柳钢股份	General Steels	10.0
000655.sz	金岭矿业	Metallurgical Materials	9.8
301193.sz	家联科技	Home-Furnishing Products	9.7
603601.sh	再升科技	Fiberglass	9.5
301526.sz	国际复材	Fiberglass	9.3
605162.sh	新中港	Electric Utilities	9.3
300982.sz	苏文电能	Infrastructure Construction	9.1
600537.sh	亿晶光电	Solar Power	8.9
688528.sh	秦川物联	Industrial Machinery	8.9
301295.sz	美硕科技	Electric Power Transmission & Distribution	8.7
002636.sz	金安国纪	Electronic Components	8.5
002218.sz	拓日新能	Electric Utilities	8.2
300821.sz	东岳硅材	Commodity Chemicals	8.0
300996.sz	普联软件	Software	7.9
688221.sh	前沿生物-U	Pharmaceuticals	7.7
002721.sz	金一文化	Jewelery	7.5
301388.sz	欣灵电气	Electric Power Transmission & Distribution	7.5
300246.sz	宝莱特	Medical Devices	7.5

Source: Banyan Partners

4 Investment Style Performance

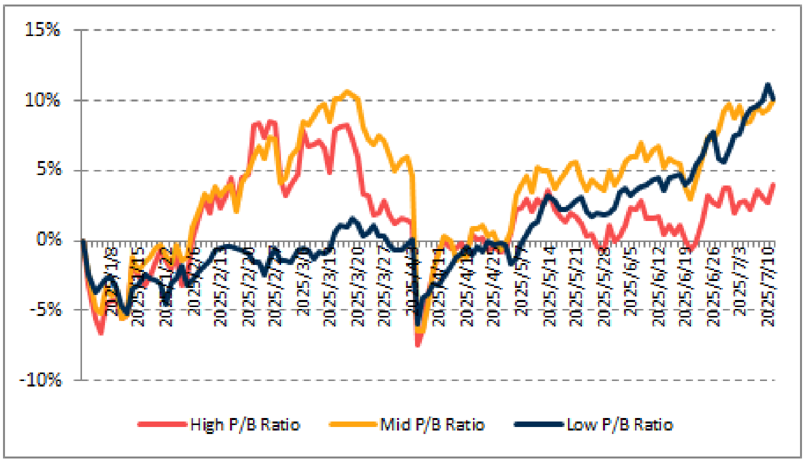
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	4.4%	6.2%	8.9%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	3.9%	10.0%	10.1%



Source: Banyan Partners

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