Banyan Market Dashboard

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1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

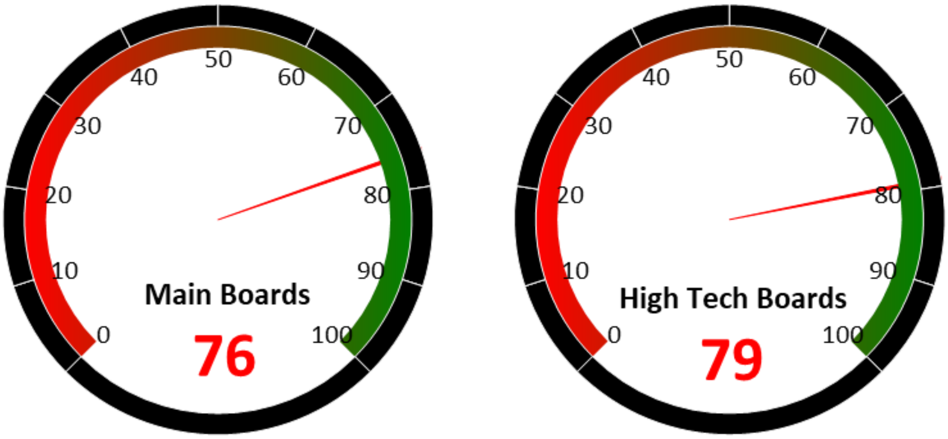
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Precious Metals	88.98	8.55	48.6	99.3
Electronic Components	77.30	29.63	98.3	98.4
Communications Equipment	77.26	34.06	97.9	98.1
Rare Metals	74.37	6.45	78.0	71.1
Industrial Metals	68.15	12.22	82.9	99.7
Energy Metals	67.36	-21.03	69.3	48.6
Weapons & Ammunition	62.97	-4.56	95.3	97.3
Appliance Parts	60.13	-8.38	70.9	56.5
Gaming	59.85	-0.23	92.2	97.1
Electric Machinery	56.93	1.75	97.2	94.6
Plastics	49.13	-9.57	97.3	75.3
Metallic New Materials	46.90	5.90	99.4	95.3
Battery Manufacturing	41.92	17.57	60.5	46.9
Semiconductors	40.91	24.48	96.6	71.3
Consumer Electronics	40.55	14.03	95.4	78.9

Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Telecommunication Carriers	-0.15	19.70	74.4	87.2
Traditional Chinese Medicine	-0.43	-6.63	55.3	21.6
Pharmaceutical Business	-0.50	-13.61	74.6	12.7
Coal Mining	-0.66	7.10	100.0	58.2
Kitchen & Bathroom Appliances	-0.80	4.72	54.1	24.4
Soft drinks & Non-Alcoholic Beverages	-3.21	4.29	23.5	25.8
Publishing	-3.65	6.68	88.7	69.4
Homebuilding	-5.42	19.09	93.9	15.8
Oil & Gas Refining	-5.81	4.62	96.3	14.7
Alcoholic Beverages	-6.11	-13.10	13.2	12.3
Condiments	-6.51	3.67	25.4	10.8
White Goods	-7.28	39.09	10.7	14.0
Rails & Highways	-10.60	19.52	63.8	44.9
Hospitality	-11.95	-12.84	28.7	5.7
Chain Stores	-14.33	51.05	98.5	77.9

Source: Banyan Partners

2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate “Main Board” and “High Tech Board”. Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Oct 17, 2025, there were 51 stocks with an unusually high change in volume. These 51 stocks were spread across 33 sectors, 6 in Electric Power Transmission & Distribution, 3 in Gas Utilities, 3 in Packaging & Printing.

Top 20 Stocks with unusual volume change in multiples

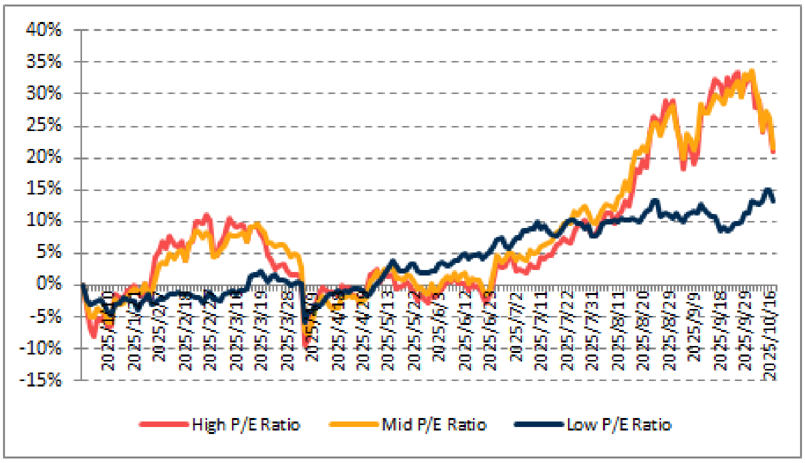
Ticker	Name	Industry	Volume Change (x)
601611.sh	中国核建	Infrastructure Construction	10.3
600078.sh	澄星股份	Fertilizers & Agricultural Chemicals	8.5
600868.sh	梅雁吉祥	Electric Utilities	7.6
600382.sh	广东明珠	Metallurgical Materials	7.1
300948.sz	冠中生态	Infrastructure Construction	6.6
301246.sz	宏源药业	Pharmaceuticals	6.4
601011.sh	宝泰隆	Coking Coal	6.1
002513.sz	蓝丰生化	Fertilizers & Agricultural Chemicals	6.0
000969.sz	安泰科技	Metallic New Materials	5.4
601126.sh	四方股份	Electric Power Transmission & Distribution	5.3
002952.sz	亚世光电	Optoelectronics	5.3
002208.sz	合肥城建	Real Estate Development	5.3
600617.sh	国新能源	Gas Utilities	5.3
002474.sz	榕基软件	IT Services	5.1
000626.sz	远大控股	Logistics	5.1
300512.sz	中亚股份	Speciality Equipment	5.1
301071.sz	力量钻石	Non-Metallic Materials	4.9
603307.sh	扬州金泉	Clothings	4.7
600403.sh	大有能源	Coal Mining	4.7
002701.sz	奥瑞金	Packaging & Printing	4.5

Source: Banyan Partners

4 Investment Style Performance

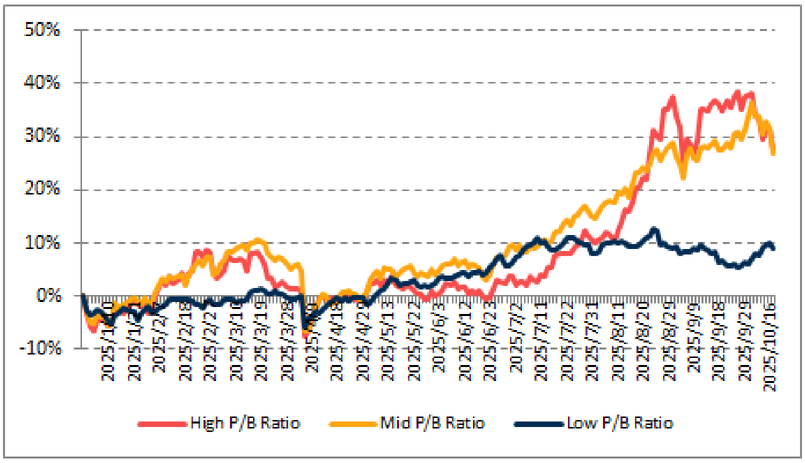
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	21.1%	21.5%	13.2%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	27.5%	26.9%	8.9%



Source: Banyan Partners

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