Banyan
Market Dashboard

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1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

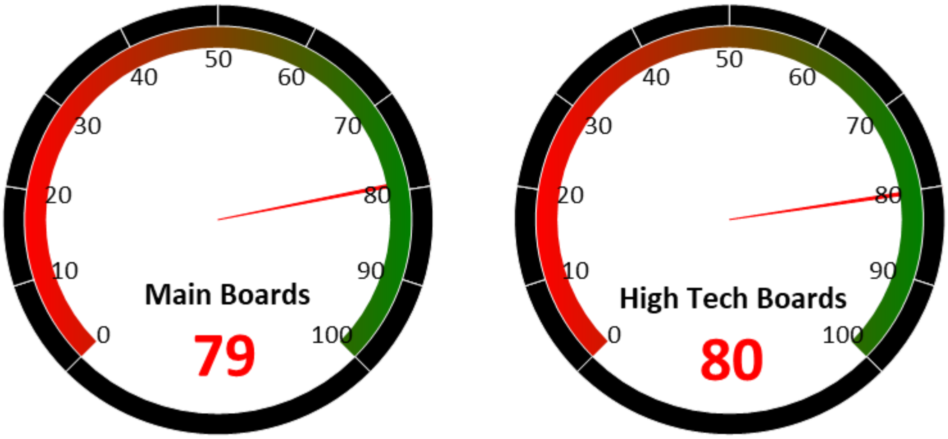
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Weapons & Ammunition	63.83	-4.56	99.8	99.8
Rare Metals	49.70	6.45	72.3	54.1
Electronic Components	38.66	29.63	96.9	80.2
Plastics	36.30	-9.57	96.6	63.3
Precious Metals	36.07	8.55	17.6	73.7
Pharmaceuticals	34.25	-4.43	95.0	76.6
Gaming	34.24	-0.23	90.0	91.0
Energy Metals	32.43	-21.03	60.8	36.9
Medical Service	32.34	-24.82	55.4	30.6
Metallic New Materials	29.76	5.90	98.6	83.4
Veterinary	29.24	-28.67	93.5	29.2
Jewelery	28.95	-12.03	94.1	96.9
Fiberglass	27.54	-9.07	98.6	35.4
Electric Machinery	26.89	1.75	91.6	79.0
Industrial Metals	24.41	12.22	39.9	88.2

Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Rail Transportation	-1.50	23.57	83.8	93.6
Oil & Gas Refining	-2.15	4.62	92.2	20.1
Gas Utilities	-2.26	6.15	52.8	21.3
Digital Media	-2.32	-0.72	96.0	31.9
Soft drinks & Non-Alcoholic Beverages	-2.53	4.29	30.3	29.2
White Goods	-2.71	39.09	31.5	12.4
Solar Power	-3.16	-21.09	50.5	22.0
Rails & Highways	-3.79	19.52	78.1	85.6
Airports	-4.06	14.56	33.2	64.8
Homebuilding	-4.53	19.09	97.2	22.6
Coal Mining	-6.70	7.10	100.0	37.5
Alcoholic Beverages	-7.06	-13.10	7.3	7.7
Chain Stores	-7.09	51.05	99.3	79.4
Condiments	-7.93	3.67	22.6	8.7
Hospitality	-9.24	-12.84	25.5	10.0

Source: Banyan Partners

2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate “Main Board” and “High Tech Board”. Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Jul 25, 2025, there were 272 stocks with an unusually high change in volume. These 272 stocks were spread across 78 sectors, 17 in Commodity Chemicals, 16 in Cement, 16 in Construction Machinery, 13 in Speciality Equipment, 13 in Electric Power Transmission & Distribution.

Top 20 Stocks with unusual volume change in multiples

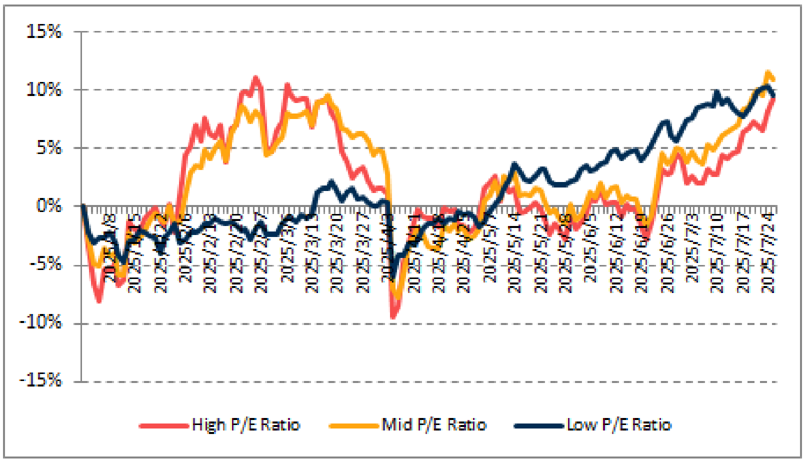
Ticker	Name	Industry	Volume Change (x)
600820.sh	隧道股份	Infrastructure Construction	13.8
688425.sh	铁建重工	Construction Machinery	13.7
002497.sz	雅化集团	Commodity Chemicals	13.4
601669.sh	中国电建	Infrastructure Construction	13.3
002266.sz	浙富控股	Environmental Governance	12.9
603115.sh	海星股份	Industrial Metals	12.9
600528.sh	中铁工业	Rail Transportation	12.4
600425.sh	青松建化	Cement	11.5
600720.sh	中交设计	Engineering Consulting Services	10.8
600089.sh	特变电工	Electric Power Transmission & Distribution	10.2
600815.sh	厦工股份	Construction Machinery	10.1
600230.sh	沧州大化	Commodity Chemicals	10.1
688257.sh	新锐股份	Industrial Machinery	10.0
600801.sh	华新水泥	Cement	9.9
002302.sz	西部建设	Cement	9.9
605598.sh	上海港湾	Professional Engineering	9.7
688585.sh	上纬新材	Plastics	9.5
600826.sh	兰生股份	Professional Service	9.4
600585.sh	海螺水泥	Cement	9.0
300732.sz	设研院	Engineering Consulting Services	8.9

Source: Banyan Partners

4 Investment Style Performance

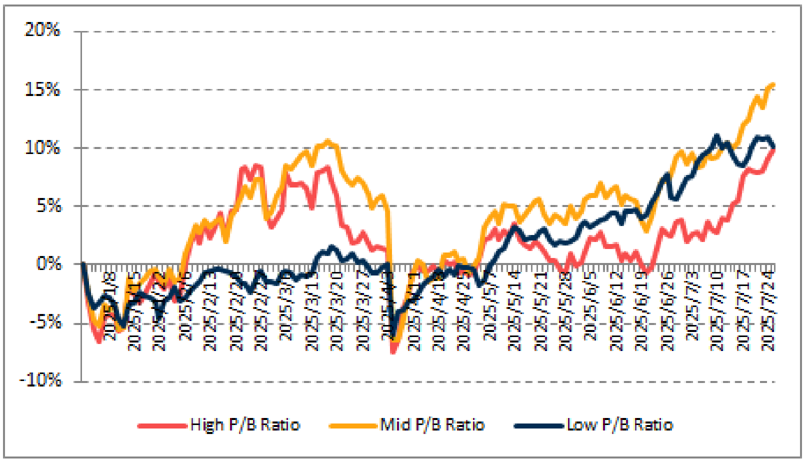
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	9.2%	10.9%	9.5%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	9.8%	15.4%	10.2%



Source: Banyan Partners

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