

Banyan Market Dashboard



Issue 40, 2024 VOL.No.416

SHANGHAI, FRIDAY, Oct 18, 2024

榜样投资 | BANYAN PARTNERS

1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2023 (%)	5-year P/E Quantile	5-year P/B Quantile
Commercial Vehicles	49.57	12.97	50.7	99.7
Insurances	45.60	-13.33	90.8	57.1
White Goods	42.13	1.02	50.9	47.2
City Commercial Banks	31.34	-16.63	40.4	29.4
State-Owned Banks	30.91	17.33	99.3	59.7
Communications Equipment	30.87	26.28	44.1	89.0
Precious Metals	29.93	10.45	14.9	70.4
Joint-Stock Commercial Banks	29.51	-15.05	49.8	37.6
Rural Banks	28.41	-3.56	41.2	41.6
Brokerages	27.82	2.54	93.5	47.9
Motorcycle & Others	27.52	-16.31	42.8	23.0
Electronic Components	24.62	4.96	63.0	43.5
Industrial Metals	22.98	6.99	28.2	69.9
Passenger Vehicles	21.54	-4.85	41.3	63.0
Rail Transportation	20.68	4.37	94.8	87.7

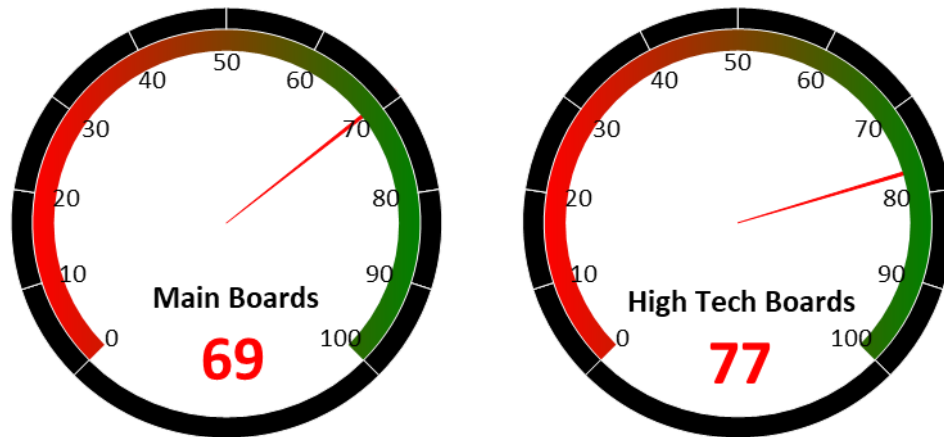
Industry	YTD (%)	2023 (%)	5-year P/E Quantile	5-year P/B Quantile
E-Commerce	-17.30	-26.87	28.7	51.4
Wind Power	-17.58	-26.70	95.6	7.9
Lighting Equipments	-18.59	-2.43	69.7	5.3
Hospitality	-18.67	-38.40	12.0	5.4
Stationery Products	-18.94	-13.20	12.2	6.4
Packaging & Printing	-19.43	-2.43	50.6	7.4
Medical Service	-22.39	-24.46	20.6	10.4
Biological Products	-22.49	-6.46	41.7	7.3
Energy Metals	-23.22	-33.58	42.8	6.5
Fishery	-26.08	-8.79	26.8	11.6
Decoration Materials	-26.74	-8.68	7.0	46.2
Coking Coal	-27.74	-15.16	98.6	5.7
Auto Services	-29.23	-9.91	82.8	99.3
Non-Metallic Materials	-30.68	-27.10	18.4	5.9
Veterinary	-36.17	-4.46	12.7	4.4

Source: Banyan Partners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Oct 18, 2024, there were 278 stocks with an unusually high change in volume. These 278 stocks were spread across 82 sectors, 17 in IT Services, 16 in Software, 12 in Commodity Chemicals, 11 in Semiconductors.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
600837.SH	海通证券	Brokerages	23.8
836260.BJ	中寰股份	Industrial Machinery	19.6
838971.BJ	天马新材	Non-Metallic Materials	16.2
601211.SH	国泰君安	Brokerages	15.8
835857.BJ	百甲科技	Professional Engineering	15.5
300427.SZ	*ST红相	Electric Power Transmission & Distribution	15.0
833781.BJ	瑞奇智造	Speciality Equipment	14.1
301256.SZ	华融化学	Chemical Raw Materials	12.4
836208.BJ	青矩技术	Engineering Consulting Services	12.4
836675.BJ	秉扬科技	Non-Metallic Materials	11.9
300355.SZ	蒙草生态	Infrastructure Construction	10.6
600279.SH	重庆港	Marine Ports	10.0
300621.SZ	维业股份	Decoration Materials	9.5
300425.SZ	中建环能	Environmental Protection Equipment	9.0
002537.SZ	海联金汇	Automotive Parts	8.9
601107.SH	四川成渝	Rails & Highways	8.8
300540.SZ	蜀道装备	Speciality Equipment	8.7
300674.SZ	宇信科技	IT Services	8.7
600415.SH	小商品城	General Retail	8.4
837006.BJ	晟楠科技	Aviation Parts & Equipment	8.4

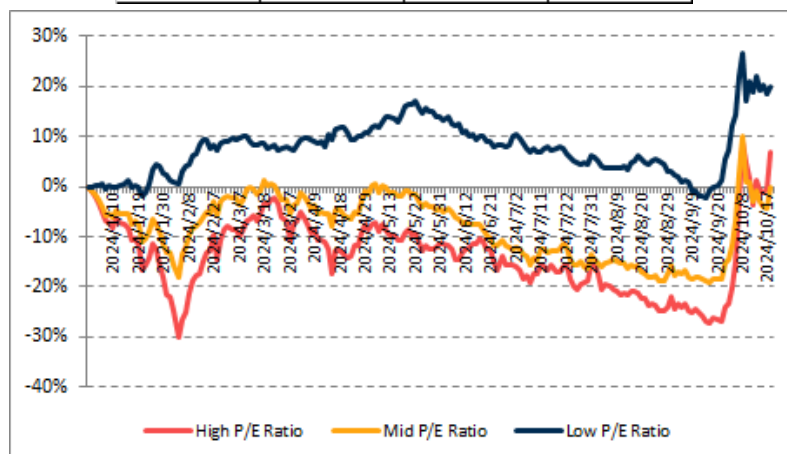
Source: Banyan Partners



4 Investment Style Performance

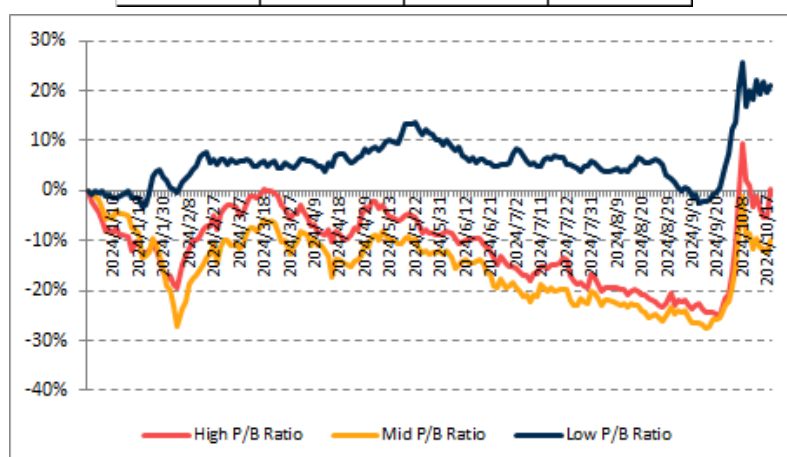
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	6.9%	-0.2%	19.9%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	0.2%	-9.8%	21.2%



Source: Banyan Partners

Disclaimer

This material is provided for information purposes only and is not intended as an offer or solicitation for the purchases or sale of any financial instrument. Information has been obtained from sources believed to be reliable, but Banyan Partners or its affiliates, does not warrant as to its completeness or accuracy. Opinions and estimates constitute the judgment of Banyan Partners as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. This document was last updated Oct 18 2024.

