

Banyan Market Dashboard



Issue 48, 2024 VOL.No.424

SHANGHAI, FRIDAY, Dec 13, 2024

榜样投资 | BANYAN PARTNERS

1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2023 (%)	5-year P/E Quantile	5-year P/B Quantile
Commercial Vehicles	61.33	12.97	56.6	99.3
Chain Stores	57.37	-17.82	99.7	95.3
Motorcycle & Others	55.24	-16.31	67.8	52.2
General Retail	42.02	-12.27	99.7	96.6
Insurances	37.82	-13.33	25.1	58.8
White Goods	35.92	1.02	51.8	39.7
Brokerages	35.30	2.54	94.6	62.6
Communications Equipment	33.38	26.28	49.3	95.6
City Commercial Banks	30.98	-16.63	44.1	29.1
State-Owned Banks	30.96	17.33	99.2	62.8
Consumer Electronics	30.67	44.19	85.3	98.3
Rural Banks	29.69	-3.56	48.7	47.2
Passenger Vehicles	29.01	-4.85	58.3	76.3
Advertising	28.73	5.50	78.5	100.0
Other Electronics	28.61	3.66	95.7	83.9

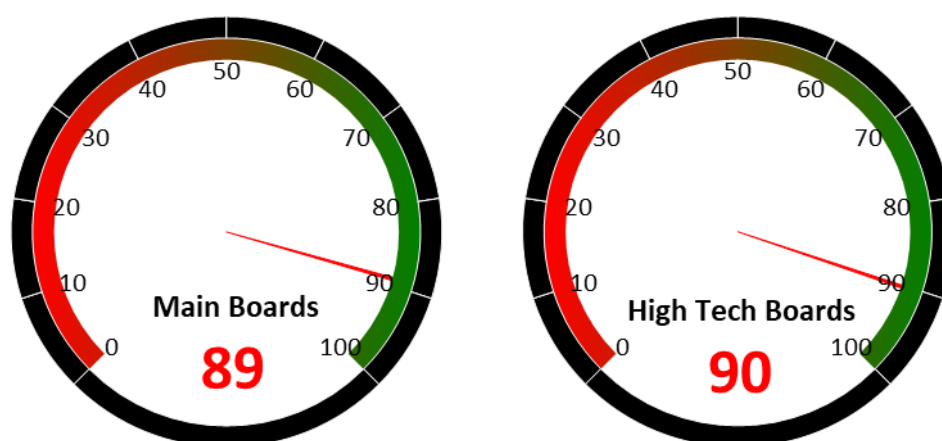
Industry	YTD (%)	2023 (%)	5-year P/E Quantile	5-year P/B Quantile
Cosmetics	-4.17	-23.52	30.2	19.7
Pharmaceutical Business	-5.59	-8.81	79.9	24.9
Jewelry	-6.00	-0.69	24.3	62.3
Food Processing	-6.78	-18.22	39.8	16.6
Livestock Farming	-8.27	-10.96	28.7	4.5
Medical Devices	-9.96	-7.61	74.9	24.5
Alcoholic Beverages	-10.38	-11.68	9.2	8.6
Auto Services	-10.40	-9.91	97.1	100.0
Solar Power	-13.44	-38.85	59.5	15.5
Energy Metals	-14.84	-33.58	50.5	14.0
Coking Coal	-15.81	-15.16	99.9	30.3
Medical Service	-17.97	-24.46	44.8	16.1
Veterinary	-20.69	-4.46	70.4	12.9
Biological Products	-23.51	-6.46	59.3	11.8
Non-Metallic Materials	-28.76	-27.10	44.8	12.8

Source: Banyan Partners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Dec 13, 2024, there were 85 stocks with an unusually high change in volume. These 85 stocks were spread across 42 sectors, 9 in Industrial Machinery, 7 in General Retail, 6 in Speciality Equipment, 5 in Dairy Beverages.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
605006.SH	山东玻纤	Fiberglass	8.6
600983.SH	惠而浦	White Goods	7.2
600868.SH	梅雁吉祥	Engineering Consulting Services	6.9
603717.SH	天域生态	Infrastructure Construction	6.7
002593.SZ	日上集团	Professional Engineering	6.4
600796.SH	钱江生化	Environmental Governance	6.3
603667.SH	五洲新春	Industrial Machinery	6.2
688219.SH	会通股份	Plastics	6.2
600503.SH	华丽家族	Real Estate Development	6.2
600693.SH	东百集团	General Retail	6.1
688716.SH	中研股份	Plastics	6.0
002265.SZ	建设工业	Automotive Parts	6.0
601010.SH	文峰股份	General Retail	5.9
605567.SH	春雪食品	Food Processing	5.8
600429.SH	三元股份	Dairy Beverages	5.5
600243.SH	青海华鼎	Industrial Machinery	5.4
002526.SZ	山东矿机	Speciality Equipment	5.3
002481.SZ	双塔食品	Agricultural Products	5.3
603088.SH	宁波精达	Industrial Machinery	5.1
601609.SH	金田股份	Industrial Metals	5.1

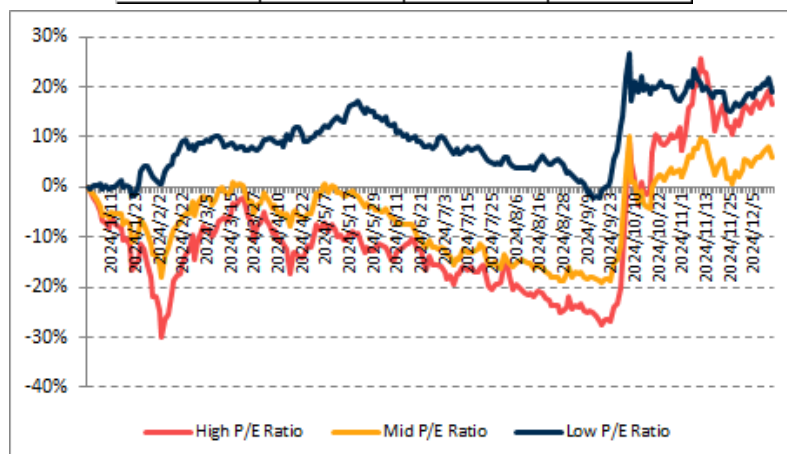
Source: Banyan Partners



4 Investment Style Performance

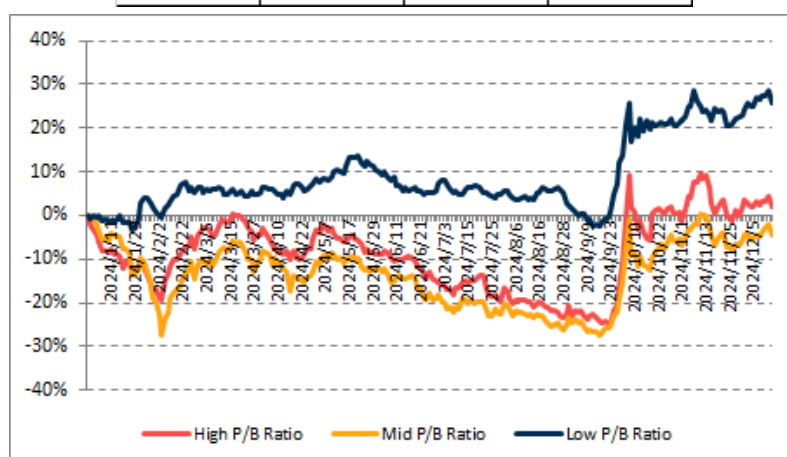
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	16.7%	5.9%	18.8%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	2.0%	-4.3%	25.7%



Source: Banyan Partners

Disclaimer

This material is provided for information purposes only and is not intended as an offer or solicitation for the purchases or sale of any financial instrument. Information has been obtained from sources believed to be reliable, but Banyan Partners or its affiliates, does not warrant as to its completeness or accuracy. Opinions and estimates constitute the judgment of Banyan Partners as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. This document was last updated Dec 13 2024.

