

# Banyan Market Dashboard



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## 1 Industry Performance

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Aerospace & Defense	24.49	146.03	100.0	100.0
Wind Power	20.01	45.65	99.0	59.7
Advertising	19.17	15.68	90.6	100.0
Weapons & Ammunition	17.38	67.51	95.8	98.3
Electronic Chemicals	15.95	49.71	99.8	89.4
TV Broadcasting	15.15	20.80	99.8	100.0
Defense Electronics	14.90	48.01	100.0	92.1
Miscellaneous	14.55	43.56	91.8	96.7
Gaming	13.14	60.50	86.2	96.6
Medical Service	12.34	28.27	49.6	34.8
Rare Metals	11.67	96.19	85.0	80.8
Fishery	10.87	12.43	86.0	98.4
Other Power Equipment	10.86	42.94	95.5	81.6
Aviation Parts & Equipment	10.74	18.80	99.8	71.3
Semiconductors	10.61	45.99	95.4	77.6

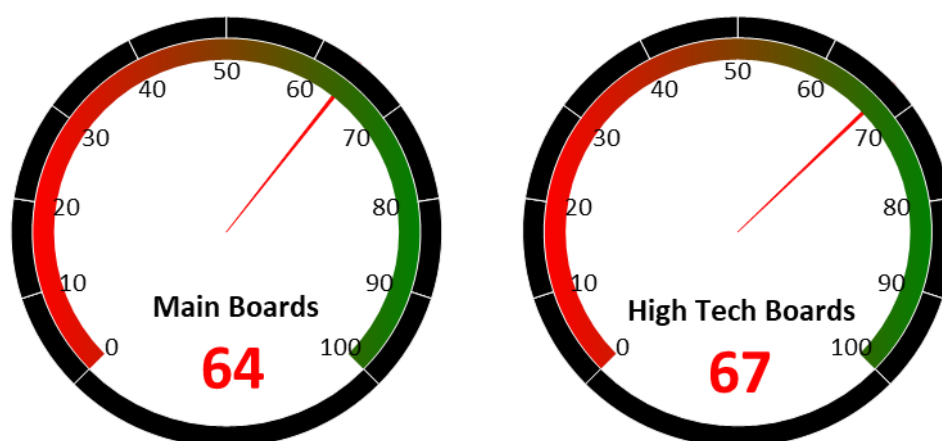
Industry	YTD (%)	2024 (%)	5-year P/E Quantile	5-year P/B Quantile
Tourism	0.72	8.16	52.6	77.6
Decoration Materials	0.47	41.45	79.8	99.8
Passenger Vehicles	0.34	-4.34	36.2	8.3
Communications Equipment	0.14	130.60	99.3	99.3
Dairy Beverages	-0.11	1.01	52.0	43.5
Paper Products	-0.15	9.22	93.0	74.8
Livestock Farming	-0.31	13.45	33.6	16.6
Feed	-0.33	8.74	22.9	30.6
Oil & Gas Refining	-0.39	11.56	96.7	72.0
Rails & Highways	-0.49	-13.83	57.1	11.3
Rural Banks	-0.66	5.14	56.8	44.9
City Commercial Banks	-0.89	4.43	58.0	32.9
Airports	-1.43	11.73	40.7	82.1
Joint-Stock Commercial Banks	-1.92	5.53	60.7	35.3
State-Owned Banks	-2.94	11.80	91.7	89.7

Source: Banyan Partners



## 2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

## 3 Unusual Volume Change

Last Friday, Jan 09, 2026, there were 128 stocks with an unusually high change in volume. These 128 stocks were spread across 50 sectors, 16 in Medical Devices, 8 in Industrial Machinery, 7 in IT Services, 6 in Speciality Equipment, 6 in Defense Electronics, 6 in Medical Service.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
002757.sz	南兴股份	Speciality Equipment	12.2
920925.bj	锦好医疗	Medical Devices	12.0
688314.sh	康拓医疗	Medical Devices	11.2
002945.sz	华林证券	Brokerages	10.9
301330.sz	燧基科技	Computer Equipments	9.3
300430.sz	诚益通	Industrial Machinery	8.7
301515.sz	港通医疗	Medical Devices	8.4
000516.sz	国际医学	Medical Service	8.1
301363.sz	美好医疗	Medical Devices	8.0
600266.sh	城建发展	Real Estate Development	7.8
300003.sz	乐普医疗	Medical Devices	7.7
301380.sz	挖金客	Telecommunication Carriers	7.6
603488.sh	展鹏科技	Speciality Equipment	7.6
920270.bj	天铭科技	Automotive Parts	7.3
688767.sh	博拓生物	Medical Devices	7.3
688580.sh	伟思医疗	Medical Devices	7.2
301153.sz	中科江南	Software	7.2
688273.sh	麦澜德	Medical Devices	7.0
600587.sh	新华医疗	Medical Devices	6.8
300143.sz	盈康生命	Medical Service	6.8

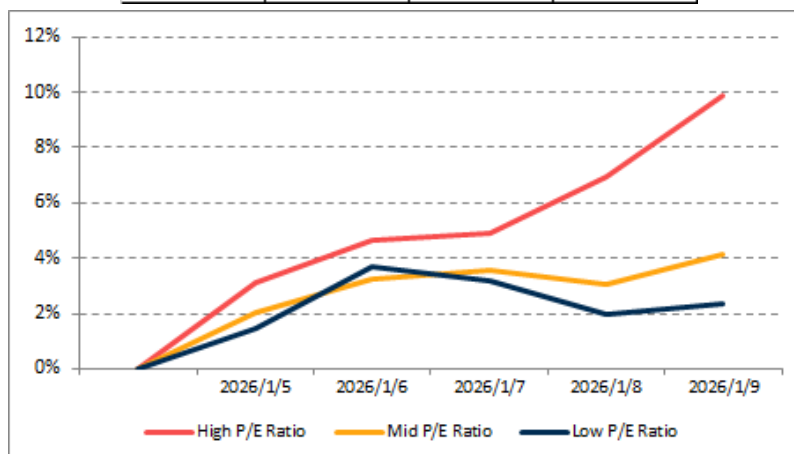
Source: Banyan Partners



## 4 Investment Style Performance

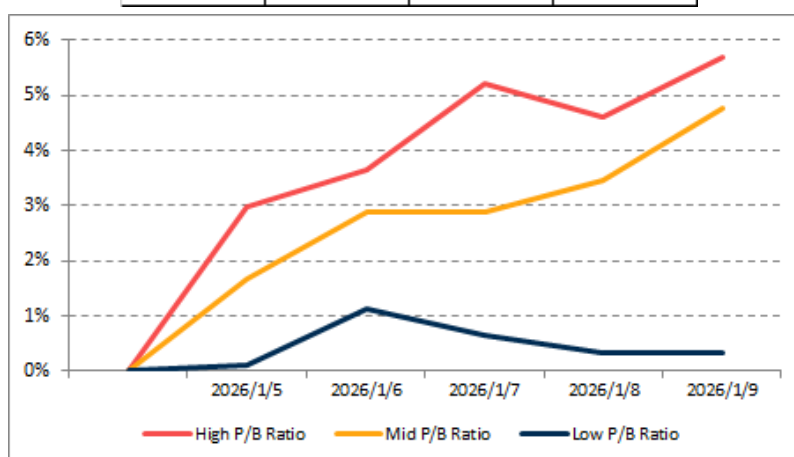
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	9.9%	4.1%	2.4%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	5.7%	4.8%	0.3%



Source: Banyan Partners

### Disclaimer

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