

A word cloud visualization of terms related to quantitative finance and data science. The words are arranged in a dense, overlapping manner, with 'BANYAN PARTNERS' and 'INTELLIGENT DATA MINING' being the most prominent. Other visible terms include 'STATISTICAL ARBITRAGE', 'RISK MANAGEMENT', 'CORRELATION', 'FINANCIAL ANALYSIS', 'DERIVATIVES', 'ANALYTIC', 'MATHEMATICAL', 'ALGORITHMIC TRADING', 'ARTIFICIAL INTELLIGENCE', 'DATA MINING', 'TECHNIQUES', 'BANYAN PARTNERS', 'CORRELATION', 'FINANCIAL ANALYSIS', 'DERIVATIVES', 'ANALYTIC', 'MATHEMATICAL', 'ALGORITHMIC TRADING', 'ARTIFICIAL INTELLIGENCE', 'DATA MINING', 'TECHNIQUES', 'BANYAN PARTNERS', 'CORRELATION', 'FINANCIAL ANALYSIS', 'DERIVATIVES', 'ANALYTIC', 'MATHEMATICAL', 'ALGORITHMIC TRADING', 'ARTIFICIAL INTELLIGENCE', 'DATA MINING', 'TECHNIQUES'.

榜样投资 | BANYAN PARTNERS

Banyan Partners categorizes listed companies into 131 industries, tracking the most relevant 124. Each week, we highlight the 15 best and worst-performing industries.

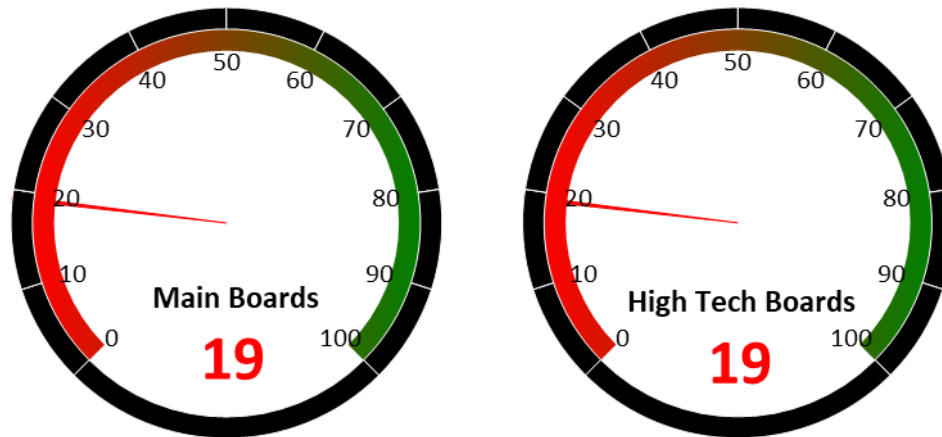
Industry	YTD (%)	2023 (%)	5-year P/E Quantile	5-year P/B Quantile
Appliance Parts	-33.98	13.94	5.5	1.7
Stationery Products	-33.98	-13.20	1.5	0.7
Snack Food Packaging	-34.55	-31.27	13.5	1.5
E-Commerce	-35.33	-26.87	10.6	18.3
Education	-35.53	-4.34	47.4	9.3
Software	-35.62	-0.56	38.4	2.1
Fishery	-36.58	-8.79	7.8	3.6
Biological Products	-37.72	-6.46	13.2	0.0
Energy Metals	-39.26	-33.58	37.9	2.6
Auto Services	-39.36	-9.91	76.3	96.0
Coking Coal	-39.68	-15.16	96.9	0.7
Decoration Materials	-39.82	-8.68	0.2	8.7
Medical Service	-40.98	-24.46	7.5	1.4
Non-Metallic Materials	-43.56	-27.10	12.5	1.9
Veterinary	-44.23	-4.46	8.8	0.1

www.banyanpartners.cn
WECHAT: BanyanPartners



2 Market Sentiment Dashboard

Our Market Sentiment Dashboard tracks the "Main Boards" and the "High Tech Boards". For the Shanghai Stock Exchange and the Shenzhen Stock Exchange there is a separate "Main Board" and "High Tech Board". Our "Main Boards" consist of the Shanghai and Shenzhen main boards. Our "High Tech Boards" consist of the Shanghai "STAR Market" and the Shenzhen "ChiNext Market". We measure the sentiment of the respective boards based on the performance of individual stocks and their industries. A score between 0 and 40 indicates bearish market sentiment, between 40 and 60 indicates neutral sentiment, and between 60 and 100 indicates bullish sentiment.



Source: Banyan Partners

3 Unusual Volume Change

Last Friday, Sep 13, 2024, there were 89 stocks with an unusually high change in volume. These 89 stocks were spread across 39 sectors, 7 in Medical Devices, 6 in Electric Power Transmission & Distribution, 5 in Industrial Machinery.

Top 20 Stocks with unusual volume change in multiples

Ticker	Name	Industry	Volume Change (x)
300510.SZ	金冠股份	Electric Power Transmission & Distribution	11.6
300143.SZ	盈康生命	Medical Service	10.7
002816.SZ	和科达	Speciality Equipment	10.2
600148.SH	长春一东	Automotive Parts	9.7
000627.SZ	天茂集团	Insurances	9.0
000850.SZ	华茂股份	Textile Manufacturing	9.0
000566.SZ	海南海药	Pharmaceuticals	8.2
603222.SH	济民医疗	Medical Devices	8.1
002104.SZ	恒宝股份	Communications Equipment	7.7
603306.SH	华懋科技	Automotive Parts	7.6
600826.SH	兰生股份	Professional Service	7.5
300030.SZ	阳普医疗	Medical Devices	7.4
301006.SZ	迈拓股份	Industrial Machinery	7.3
301137.SZ	哈焊华通	Industrial Machinery	7.2
600838.SH	上海九百	General Retail	7.0
603123.SH	翠微股份	General Retail	6.8
300341.SZ	麦克奥迪	Medical Devices	6.8
301090.SZ	华润材料	Plastics	6.7
600193.SH	创兴资源	Decoration Materials	6.7
300277.SZ	海联讯	IT Services	6.6

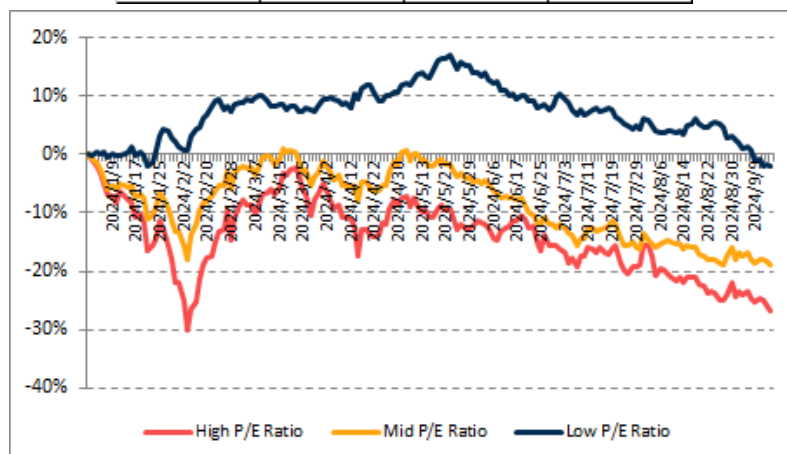
Source: Banyan Partners



4 Investment Style Performance

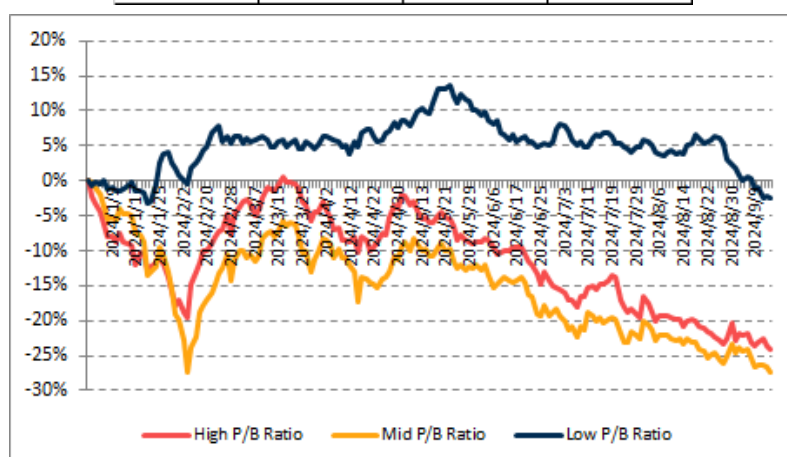
The performance of the investment style is assessed by using two metrics: P/E ratio and P/B ratio. For each metric, we categorize the data into three groups: high, mid, and low.

PE	High P/E Ratio	Mid P/E Ratio	Low P/E Ratio
YTD	-26.8%	-18.9%	-2.1%



Source: Banyan Partners

PB	High P/B Ratio	Mid P/B Ratio	Low P/B Ratio
YTD	-24.2%	-27.4%	-2.3%



Source: Banyan Partners

Disclaimer

This material is provided for information purposes only and is not intended as an offer or solicitation for the purchases or sale of any financial instrument. Information has been obtained from sources believed to be reliable, but Banyan Partners or its affiliates, does not warrant as to its completeness or accuracy. Opinions and estimates constitute the judgment of Banyan Partners as of the date of this material and are subject to change without notice. Past performance is not indicative of future results. This document was last updated Sep 13 2024.

